

Schedule of Incidental Charges

I. Incidental Charges for Non-Compliance of Material Terms & Conditions (Term Loan)

S.No.	Reason	Quantum
1.	Failure to submit External Credit Rating (ECR) within the stipulated time or submitted ECR falls in non-investment grade (i.e. below BBB-)	0.25% p.a.
2.	Adverse deviation (>20%) in Financial Covenants (i.e. DSCR and DE Ratio) w.r.t. Banking Base case for a continuous period of one year	1.00% p.a.
3.	Disbursement made under LoC against LC during non-compliance of any condition precedent (CP) to either first or further disbursements (including security conditions & timelines)	1.00% p.a.
4.	For non-adherence to timeline provided for compliance of major conditions	0.25% p.a. for each condition
5.	Non-Creation of Security(ies) on all types of Term Loans	0.25% p.a. to 0.50% p.a.

II. Incidental Charge for Delay in Payment of Dues

S.No.	Reason	Quantum
1.	Delay in Payment of Dues (Principle / Interest / Fees/ Commission/ LoC Charge etc.)	2.00% p.a.
2.	In case borrower is downgraded to Stage-2 category as per Ind-AS/ Category 'D' as per internal categorization methodology	0.25% p.a.

Notes:

- a) *Incidental charges shall generally be calculated on the outstanding loan amount/default amount etc., as case may be. Furthermore, Incidental charges shall not be capitalised i.e. no further interest computed on such charges*
- b) *The Incidental Charges shall not affect the normal procedures for compounding of interest in the loan account*
- c) *While these are generic charges, unique/case specific charges as contained in Sanction Letter depending upon category of product, appraisal and risk shall apply*
- d) *GST, if applicable, on the aforementioned Incidental Charges shall also be applied at prescribed rates.*
