

## Prepayment Policy for Solar/Wind/ITP

### 1. Guidelines & Procedure for Prepayment of loan

- a) PFC's consent for prepayment shall be valid for a maximum period of 2 months.
- b) The borrower shall have the option to prepay the principal outstanding in a RTL (either in full or in part) and STL (only in entirety) together with all interest, other charges and monies due and payable to the PFC up to the date of such prepayment subject to Payment of a Prepayment premium (as elaborated below) on the amount of the facility proposed to be prepaid on any day and subject to a Notice period of 30 days. In case borrower wants to pre-pay with a shorter notice period, PFC shall charge interest for the entire 30 days of stipulated notice period.
- c) In case of partial prepayment, the option to prepay the principal outstanding Loan in parts can be exercised by the borrower maximum upto 2 times during the entire loan period.
- d) In cases where borrower remits the amount i) without prior consent of PFC and/or without prepayment notice or ii) on the date other than agreed by PFC, such receipt shall not be treated as prepayment and will be adjusted only against the outstanding dues of PFC, if any

### 2. Prepayment Premium

A	<b>Part-A: Rupee Term Loans (RTLs) to Solar/Wind/ITP</b>	
<b>A1</b>	<b>Part A1: RTLs to Solar/Wind/ITP where Ist disbursement is after 17.09.2021</b>	
	<b>Period since first disbursement of Loan</b>	<b>Premium (plus tax, if any)</b>
	Upto and equal to 3 year	2.0%
	More than 3 years and upto 5 years	1.5%
	More than 5 years and upto 10 years	1.0%
	More than 10 years	0.5%
<b>A2</b>	<b>Part A2: RTLs to Solar/Wind/ITP (Ist disbursement is after 28.04.20 and upto 17.09.2021)</b>	
	<b>Period since first disbursement of Loan</b> * [Note 1]	<b>Premium (plus tax, if any)</b>
	Upto and equal to 5 years	2.0%
	More than 5 years	1.0%
<b>A3</b>	<b>Part A3: RTLs to Solar/Wind/ITP where Ist disbursement is between 28.06.18 and upto 28.04.20</b>	
	<b>Period since first disbursement of Loan</b> * [Note 1]	<b>Premium (plus tax, if any)</b>
	Upto and equal to 1 year	3.0%
	More than 1 year and upto 3 years	2.5%
	More than 3 years and upto 5 years	2.0%
	More than 5 years and upto 10 years	1.5%
	More than 10 years	1.0%
<b>A4</b>	<b>Part A4: RTLs to Solar/Wind/ITP where Ist disbursement is on or before 28.06.18</b>	
	<b>Balance Maturity of Loan (Period to be counted from date of prepayment)</b> * [Note 2]	<b>Premium (plus tax, if any)</b>
	3 Months or less	-
	More than 3 months and upto 3 years	0.75%
	More than 3 years and upto 5 years	1%
	More than 5 years and upto 7 years	1.75%
	More than 7 years and upto 9 years	2.25%
	More than 9 years and upto 15 years	2.75%
	More than 15 years and upto 20 years	3.00%
	More than 20 years	3.5%
<b>Note 1:</b> No prepayment premium shall be charged after 5 years from first disbursement if prepayment is effected on any reset dates. This is allowed only if the borrower gives a prepayment notice at least 30 days before reset date.		
<b>Note 2:</b> Prepayment of Rupee Term Loan within 5 years from the date of first disbursement of loan shall be considered with additional premium of 2%, which will be over and above the premium stipulated above.		

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