

## Prepayment Policy for Other than Solar/Wind/ITP projects

### 1. Guidelines & Procedure for Prepayment of loan

- a) PFC's consent for prepayment shall be valid for a maximum period of 2 months.
- b) The borrower shall have the option to prepay the principal outstanding in a RTL (either in full or in part) and STL (only in entirety) together with all interest, other charges and monies due and payable to the PFC up to the date of such prepayment subject to Payment of a Prepayment premium (as elaborated below) on the amount of the facility proposed to be prepaid on any day and subject to a Notice period of 30 days. In case borrower wants to pre-pay with a shorter notice period, PFC shall charge interest for the entire 30 days of stipulated notice period.
- c) In case of partial prepayment, the option to prepay the principal outstanding Loan in parts can be exercised by the borrower maximum upto 2 times during the entire loan period.
- d) In cases where borrower remits the amount i) without prior consent of PFC and/or without prepayment notice or ii) on the date other than agreed by PFC, such receipt shall not be treated as prepayment and will be adjusted only against the outstanding dues of PFC, if any

### 2. Prepayment Premium

<b>B</b>	<b>Part-B: RTLs other than to Solar/Wind/ITP</b>	
<b>B1</b>	<b>Part B1: RTLs Other than to Solar/Wind/ITP where 1st disbursement is after 17.09.2021</b>	
	<b>Balance Maturity of Loan (Period to be counted from date of prepayment) *</b> [Note]	<b>Premium (plus tax, if any)</b>
	3 Months or less	-
	More than 3 months and upto 3 years	0.75%
	More than 3 years and upto 5 years	1%
	More than 5 years and upto 7 years	1.75%
	More than 7 years and upto 9 years	2.25%
	More than 9 years	2.75%
<b>B2</b>	<b>Part B2: RTLs Other than Solar/Wind/ITP where 1st disbursement is on or before 17.09.2021</b>	
	<b>Balance Maturity of Loan (Period to be counted from date of prepayment) *</b> [Note]	<b>Premium (plus tax, if any)</b>
	3 Months or less	-
	More than 3 months and upto 3 years	0.75%
	More than 3 years and upto 5 years	1%
	More than 5 years and upto 7 years	1.75%
	More than 7 years and upto 9 years	2.25%
	More than 9 years and upto 15 years	2.75%
	More than 15 years and upto 20 years	3.00%
	More than 20 years	3.5%
<b>C</b>	<b>Part-C: Short Term Loans (STL)</b>	
	With committed repayment period of 180 days or more and balance loan maturity	-
	Other Cases	0.25%
<b>Note :</b> Prepayment of Rupee Term Loan within 5 years from the date of first disbursement of loan shall be considered with additional premium of 2%, which will be over and above the premium stipulated above.		

\*\*\*\*\*