

## **PFC signs MoU with Govt. of India detailing targets for FY 2020-21**

PRESS RELEASE  
29<sup>th</sup> September, 2020

**New Delhi, 29<sup>th</sup> September:** Power Finance Corporation Ltd (PFC) has signed a performance-based 'Memorandum of Understanding' (MoU) with Ministry of Power, Govt. of India detailing various targets to be achieved by PFC during FY 2020-21.

The MoU has been signed by Shri Sanjiv Nandan Sahai, Secretary (Power), Govt. of India and Shri R.S. Dhillon, CMD, PFC in presence of senior officials of MOP and PFC.

Govt. of India has set an ambitious revenue target of Rs. 36,000 Crs along with various performance-related parameters such as Operating Profit as percentage of Revenue from Operation, PAT as a percentage of Average Networth and Non-financial parameters viz., IPDS-related parameters.

PFC has been delivering exemplary performance from the past years and the ratings from the Government of India stands testimony to the performance.