



# पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

PRESS RELEASE

22<sup>nd</sup> March 2023

## PFC inks Project Loan Agreement of JPY 2.65 Billion with Japan Bank for International Cooperation (JBIC)



**Mr. R.S. Dhillon, CMD, PFC & Mrs. Parminder Chopra, Director (Finance), PFC along with Mr Uchida Makoto, Managing Executive Officer, JBIC at Project Loan Agreement signing event held at JBIC Head Quarters Tokyo, Japan**

PFC, a Maharatna company and the leading NBFC in Indian power sector, has recently signed a Project Loan Agreement (PLA) for JPY 2.65 Billion with Japan Bank for International Cooperation (JBIC) at a Project Loan Agreement (PLA) signing ceremony held at JBIC Head Quarters, Tokyo, Japan. This PLA was executed under General Agreement signed between PFC & JBIC for JPY 30 Billion.

Under this facility, JBIC has proposed to finance some of PFC's projects which ensure the effective reduction of greenhouse gas emissions and conservation of the global environment.

The project loan agreement was signed at JBIC Head Quarters Tokyo, Japan by Mr. R.S. Dhillon, CMD, PFC and Mr Uchida Makoto, Managing Executive Officer, JBIC in the presence of Mrs. Parminder Chopra, Director(Finance), PFC; Mr. Sandeep Kumar, Executive Director (Finance), PFC; Mr. GOBE Kazushige, Director General, JBIC and other Senior Officials of PFC & JBIC.

Sd/-

(S. S. RAO)

Chief General Manager (PR)