



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

PRESS RELEASE

19th December, 2022

PFC Bags SAFA Gold Award for Best Presented Accounts / Annual Report

Power Finance Corporation Ltd. (PFC), a Maharatna CPSE and the country's leading NBFC in the power sector, has won the prestigious "South Asian Federation of Accountants" (SAFA) **Gold Award** in the 'Best Presented Accounts / Annual Report Awards' (BPA) for the Financial Year 2020-21 in 'Public Sector Entities' category.

PFC was bestowed with this coveted award for its highest level of transparency in accounting practices and for achieving excellence in the presentation and disclosure of high-quality, relevant, reliable and objective financial statements in accordance with the international framework.

The SAFA BPA Award is considered the most prestigious accolade for financial reporting in the entire South Asian region. This is the first time since the inception of these awards in 1997 that any Indian Company has won a 'Gold' in the category of "Public Sector Entities".

It is worth mentioning here that PFC had earlier won the ICAI (Institute of Chartered Accountants of India) award for excellence in financial reporting in the 'Public Sector Entities' category for the Financial Year 2020-21. Based upon the quality of financial reporting, ICAI every year selects a few entries out of the awardees of excellence in financial reporting for sending to SAFA, which this year included PFC. The financials of PFC competed against entries from entire South Asian Companies and was ultimately declared the winner by the jury.

Smt Parminder Chopra, Director (Finance), Shri. R K Malhotra, ED (Finance) and Shri. Mohd. Salim, GM (Finance), PFC received this prestigious award at the award distribution ceremony held on 18th December 2022 in Kathmandu, Nepal.

Sd/-
S S Rao
CGM (PR)