



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

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PRESS RELEASE

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PFC and SJVN sign MoU worth ₹ 1,18,826 Crore for Investment in Renewable Energy and Thermal Generation Projects

PFC and SJVN Ltd. have signed an MoU for providing financial support to various projects, including massive Renewable Energy ventures (Solar, Hydro, and Pumped Storage) totalling 12,178 MW capacity, along with a 660 MW thermal generation project for an estimated project cost of approximately Rs.1,18,826 Crore.



The MoU was signed by Shri Manoj Sharma, Director (Commercial) PFC, and Shri Akhileshwar Singh, Director (Finance) SJVN in the presence of Smt. Parminder Chopra, CMD PFC, Shri Nand Lal Sharma, CMD, SJVN and Smt. Geeta Kapur, Director (Personnel) SJVN. Other senior officials including Shri H. K. Das, ED (Projects), Shri V. Packirisamy, ED (Entity Appraisal), and Shri Nitin Kumar, HOU (Projects-CSP) were present on this occasion.

PFC's financial support in form of term loan is tentatively proposed to range from Rs.80,000 Crore to Rs.90,000 Crore, demonstrating a substantial commitment to the realization of these vital projects. Notably, these funds may be further increased to accommodate the specific requirements of the renewable energy projects, emphasizing the adaptability of this partnership to evolving project needs.

This collaborative effort between PFC and SJVN Ltd. underscores their shared commitment to fostering sustainable, clean energy solutions for India's future. By facilitating the development of renewable energy and thermal generation projects on the large scale, both entities are poised to contribute significantly to India's energy security and environmental sustainability.

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(S. S. RAO)
Chief General Manager (PR)