



# पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

## PRESS RELEASE

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### PFC Bags SAFA Gold Award for Best Presented Accounts / Annual Report

The Power Finance Corporation Ltd. (PFC), a Maharatna CPSE and the country's leading NBFC in the power sector has won the prestigious South Asian Federation of Accountants (SAFA) Gold Award in Best Presented Accounts / Annual Report Awards (BPA) in 'Public Sector Entities' category for the Financial Year 2021-22 .

PFC was bestowed with this coveted Award for its highest level of transparency in accounting practices and for achieving excellence in presenting and disclosing high-quality, relevant, reliable and objective financial statements following the international framework.



*Smt. Parminder Chopra, CMD and Addl. Charge Director (Finance), PFC receiving the SAFA Gold Award from Mr. Heshana Kuruppu, Vice-President of SAFA.*

SAFA was formed in 1984 to serve the accountancy profession in the South Asian Region and uphold its eminence in the world of accountancy. It represents the Eleven Professional Accountancy bodies in Afghanistan, Bangladesh, India, Nepal, Pakistan, Sri Lanka and Maldives. The SAFA BPA Award is considered South Asia's most prestigious financial reporting accolade. PFC last year won the SAFA Gold for the financial year 2020-21, and this is the first time since the inception of these awards in the year 1997 that any Indian Company has won a 'Gold' in the category of "Public Sector Entities" for two consecutive years.

It is worth mentioning that PFC had earlier won the ICAI (Institute of Chartered Accountants of India) Gold Award for excellence in financial reporting in the 'Public Sector Entities' category for the Financial Year 2021-22.

Smt. Parminder Chopra, CMD and Addl. Charge Director (Finance), Shri Sandeep Kumar, ED (Finance), Shri R K Malhotra, ED (Finance) and Shri. Mohd. Salim, SGM (Finance), received this coveted Award at an award distribution ceremony held at Ghaziabad.

Sd/-

(S. S. RAO)

Chief General Manager (PR)