



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

PRESS RELEASE

25th October 2023

PFC Signs MoU with Ministry of Power for FY 2023-24 & FY 2024-25

PFC is the largest Maharatna CPSE and largest NBFC in India on a consolidated basis.

PFC also leads India's energy transition, having the largest renewable loan portfolio.

New Delhi: Power Finance Corporation Limited (PFC) signed a Memorandum of Understanding (MoU) with the Ministry of Power (MoP) for FY 2023-24 and FY 2024-25 on 23rd October 2023 as per the DPE's performance evaluation system. The MoU was signed by Shri Pankaj Agarwal, Secretary, Power and Smt. Parminder Chopra (CMD, PFC) in the presence of senior officials of the Ministry of Power and PFC. PFC is the largest Maharatna CPSE and largest NBFC in India on a consolidated basis. PFC also leads India's energy transition, having the largest renewable loan portfolio. Additionally, PFC has also started funding projects in infrastructure and logistics space.

DPE's MoU performance evaluation system is used for setting annual targets for the CPSEs on various financial and operational parameters, and the CPSE's overall performance is rated against such MoU targets. **PFC has been awarded the highest rating of "Excellent" during the last two years (i.e. FY 2020-21 & FY 2021-22),** and rating for FY 2022-23 is expected to be released soon.



(From R to L) Shri Shashank Misra, Jt Secretary, MoP, Shri Ashish Upadhyaya, SS & FA, MoP, Shri Pankaj Agarwal, Secretary (Power), Smt. Parminder Chopra, CMD, PFC, Shri Rajiv Ranjan Jha, Director (Projects), Shri Manoj Sharma, Director (Commercial) and Shri Y. Venugopal, CGM at the MoU signing ceremony.

Sd/

(S. S. RAO)

Chief General Manager (PR)

पंजीकृत कार्यालय : "ऊर्जानिधि", 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली - 110001 दूरभाष : 23456000 फ़ैक्स : 011-23412545

Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phones : 23456000 Fax : 011-23412545

वैबसाईट / Website : www.pfcindia.com ● CIN : L65910DL1986GOI024862