



# पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

PRESS RELEASE

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## PFC Secures JPY 25.5 Billion Loan from JBIC for financing Wind Energy Project



**08<sup>th</sup> August, New Delhi:** PFC, A Maharatna Company and leading NBFC in Indian power sector, has secured a long-term loan of JPY 25.5 billion from the Japan Bank for International Cooperation (JBIC). This loan is part of JBIC's '**Global Action for Reconciling Economic Growth and Environmental Preservation**' ("GREEN") initiative.

In addition to JBIC's contribution, the loan is co-financed by Sumitomo Mitsui Banking Corporation and other Japanese Banks. JBIC will also provide a guarantee for the portion of the loan co-financed by these private financial institutions.

The loan proceeds will be used to finance 300.3 MW Wind Energy Project of Ostro Kannada Power Private Limited (OKPPL) in Karnataka, India.

Sd/

(S. S. RAO)

Chief General Manager (PR)