



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

PRESS RELEASE

30th September 2023

PFC Consulting Transfers Two Transmission Project SPVs to Power Grid Corporation of India Limited

'PFC Consulting Limited', a wholly owned subsidiary of Power Finance Corporation Limited, a Maharatna CPSE, has transferred Two transmission projects specific Special Purpose Vehicles (SPVs) namely 'Ananthpuram Kurnool Transmission Limited' and 'Bhadla III Transmission Limited' to 'Power Grid Corporation of India Limited', the successful bidder.

The SPVs were transferred in the presence of Shri Manoj Rana, CEO, PFCL, Mr. Pankaj Pandey, Executive Director (TBCB), PGCIL & other Senior Officials of PFC Consulting Limited & Power Grid Corporation of India Limited.

The selection of successful bidder was carried out through Tariff Based Competitive Bidding (TBCB) process for selection of Transmission Service Provider for establishment of transmission system in line with Guidelines notified by Ministry of Power, Government of India.



Project Details:

The SPV 'Ananthpuram Kurnool Transmission Limited' was incorporated for establishment of 'Transmission System for Solar Energy Zone in Ananthpuram (Ananthapur) (2500 MW) and Kurnool (1000 MW), Andhra Pradesh'. The scope of work involves establishment of pooling station at Ananthpuram and other associated elements.

The SPV 'Bhadla III Transmission Limited' was incorporated for establishment of 'Transmission System for evacuation of power from REZ in Rajasthan (20 GW) under Phase-III Part B1'. The scope of work involves establishment of pooling station at Bhadla and other associated elements.

Sd/

(S. S. RAO)

Chief General Manager (PR)