



# पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

PRESS RELEASE

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## PFC Secures largest-ever foreign currency term loan of USD 1.265 billion

PFC, a Maharatna company and leading NBFC in Indian power and infrastructure sector, is proud to announce the successful closing of issuance of largest-ever foreign currency term loan from an Indian PSU amounting to **USD 1.265 billion**. This landmark transaction was executed through a facility agreement with multiple banks based in IFSC GIFT City, Gandhinagar.

The loan will primarily be deployed towards financing assets other than thermal generation projects, furthering PFC's strong commitment to decarbonization and the **transition to green energy**. The multi-currency funding will enable PFC to expand its operations, enhance its market presence, diversify its funding sources and maintain a competitive edge.

The floating rate loan, presently at average rate of 4.21% per annum, denominated in G3 currencies—USD, EUR, and JPY—has a 5-year tenor and is linked to external benchmark rates such as SOFR for USD, EURIBOR for EUR, and TONA for JPY.

SBI, IDBI, Axis, MUFG, Deutsche & SMBC were the bankers to the issue with SBI being the largest lender and also acting as facility agent for this transaction.

Sd/

(S. S. RAO)

Chief General Manager (PR)