



(A Maharatna Company)

Dossier No: 01/2024

PFC LIMITED

MEDIA COVERAGE

3RD APRIL 2024

PFC pays the highest-ever Interim dividend of Rs. 2033 crore to Govt. of India for the Financial Year 2023-24

POWER FINANCE CORPORATION LIMITED

(A Government of India Undertaking)

पावर फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम)

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mint

PFC pays ₹2,033 cr interim dividend to Centre for FY24

The third interim dividend at 30%— ₹3 per equity share of face value ₹10 each—was declared by the board of directors in its meeting held on 11 March 2024.

For the third quarter of FY24, the power sector focussed NBFC reported a 5.3% increase in its consolidated net profit at ₹6,628.17 crore.

New Delhi: State-run Power Finance Corp. Ltd (PFC) has so far paid an interim dividend of ₹2,033 crore for FY24.

A company statement said that on Wednesday it paid ₹554 crore to the government as the third interim dividend on equity shares held by the Union government for the recently ended fiscal. This is in addition to ₹832 crore and ₹647 crore paid as first and second interim dividend, respectively, to the government.

The third interim dividend at 30%— ₹3 per equity share of face value ₹10 each—was declared by the board of directors in its meeting held on 11 March 2024.

“With this, PFC has so far paid interim dividends amounting to ₹3,630 crore to its shareholders @110% i.e. ₹11 per equity share of the face value of ₹10 each for the financial year 2023-24, which is the highest ever interim dividend paid by PFC,” the statement said.

For the third quarter of FY24, the power sector focussed NBFC reported a 5.3% increase in its consolidated net profit at ₹6,628.17 crore.

Its revenue from operations during the quarter under review stood at ₹22,391.00 crore.

PFC has of late diversified into newer areas like infrastructure and airport financing apart from giving a boost to both thermal and renewable energy generation.

Full Story Link: <https://www.livemint.com/industry/energy/pfc-pays-2-033-cr-interim-dividend-to-centre-for-fy24-11712160353450.html>

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PFC pays Highest-ever Interim Dividend of Rs. 2,033 crores to Government of India

Posted On: 03 APR 2024 7:52PM by PIB Delhi

Power Finance Corporation Ltd. (PFC), a Maharatna Central Public Sector Enterprise and the country's leading NBFC in the power sector, has paid **Rs. 554 crores** to the Government of India as the **third Interim Dividend** for the financial year 2023-24, on equity shares held by the Government of India. This is in addition to the first interim dividend of **Rs. 832 crores** and the second interim dividend of **Rs. 647 crores** paid by PFC to the Government of India earlier.

The interim dividend RTGS (Real Time Gross Settlement) intimation advice has been presented to the Union Minister for Power and New & Renewable Energy Shri R.K. Singh and Secretary, Ministry of Power Shri Pankaj Agarwal, by CMD, PFC, Smt. Parminder Chopra in New Delhi today, April 3, 2024. Director (Projects), PFC, Shri Rajiv Ranjan Jha and Director (Commercial), PFC, Shri Manoj Sharma were also present on the occasion.

The third interim dividend @ 30% i.e. Rs. 3 per equity share of face value of Rs. 10 each was declared by the Board of Directors in the Board meeting held on 11th March, 2024.

With this, the total interim dividends paid by PFC to its shareholders for the financial year 2023-24 becomes Rs. 3,630 crores, @110% i.e. Rs. 11 per equity share of the face value of Rs.10 each. This is the highest ever interim dividend paid by PFC.

Full Story Link: <https://pib.gov.in/PressReleaselframePage.aspx?PRID=2017087>

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ET

PFC pays Rs 2,033 crore interim dividend to Govt for FY24

Synopsis

PFC paid ₹2,033 crore dividend to the government for FY23-24 in three instalments. Highest-ever interim dividend presented to RK Singh. Total interim dividends of ₹3,630 crore distributed. PTI reported the record dividend payments.

 PFC board approves 3rd interim dividend of ₹2,033 crore per share

Agencies

New Delhi: State-owned **PFC** on Wednesday said it has paid a total **dividend** of ₹2,033 crore to the government for the **financial year 2023-24**.

The company has paid the dividend in three instalments of Rs 554 crore, Rs 832 crore and Rs 647 crore, it said in a

statement.

"PFC pays the highest-ever **interim** dividend of ₹2,033 crore to the Government of India for the FY24. The interim dividend RTGS (Real Time Gross Settlement) intimation advice was presented to **RK Singh**, Minister Power, New & Renewable Energy...by CMD Parminder Chopra," it noted.

PFC has so far paid interim dividend amounting to ₹3,630 crore to its shareholders for the financial year 2023-24, the highest-ever interim dividend paid by the company, the statement said.

Full Story Link: <https://economictimes.indiatimes.com/news/economy/finance/pfc-pays-rs-2033-crore-interim-dividend-to-govt-for-fy24/articleshow/109014724.cms>

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Business Standard

Tuesday, April 09, 2024 | 03:47 PM IST EN | Hindi

PFC pays highest-ever interim dividend of Rs 2,033 crore to govt for FY24

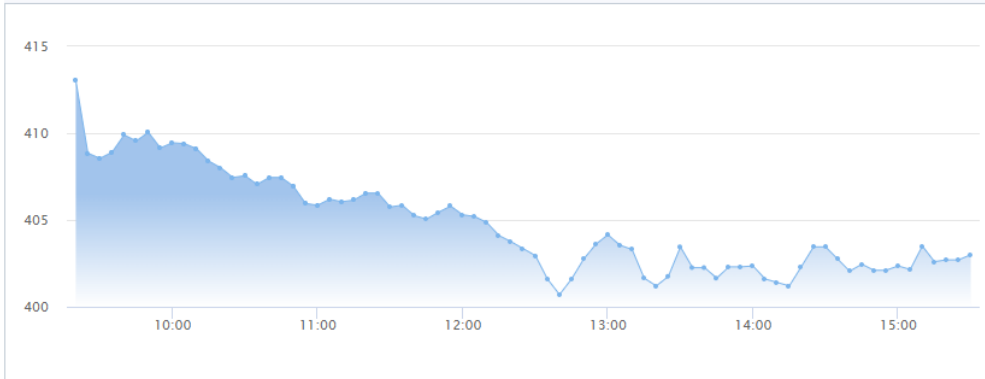
PFC has so far paid interim dividend amounting to Rs 3,630 crore to its shareholders for the financial year 2023-24, the highest-ever interim dividend paid by the company, the statement said

"PFC pays the highest-ever interim dividend of Rs 2,033 crore to the Government of India for the FY24. The interim dividend RTGS (Real Time Gross Settlement) intimation advice was presented to RK Singh, Minister Power, New & Renewable Energy...by CMD Parminder Chopra," it noted.

PFC has so far paid interim dividend amounting to Rs 3,630 crore to its shareholders for the financial year 2023-24, the highest-ever interim dividend paid by the company, the statement said.

Power Finance Corporation Ltd

NSE BSE



1D 5D 1M 3M 6M 5Y MAX

Last Updated: Apr 09 2024 | 03:33 PM IST

Power Finance Corporation (PFC) is a leading non-banking financial corporation under the Ministry of Power.

Full Story Link: https://www.business-standard.com/companies/news/pfc-pays-highest-ever-interim-dividend-of-rs-2-033-crore-to-govt-for-fy24-124040301048_1.html

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The Statesman

PFC pays a dividend of ₹2033 cr for FY 2023-24

Power Finance Corporation Ltd. (PFC), a Maharatna CPSE and the country's leading NBFC in the power sector, has paid Rs 554 crore to government of India as the third Interim Dividend on equity shares for the financial year 2023-24.

This is in addition to Rs 832 crore and Rs 647 crore paid as first and second interim dividend respectively to the Government of India.

The interim dividend RTGS (Real Time Gross Settlement) intimation advice was presented to RK Singh, Minis-



ter (Power, New & Renewable Energy) and Pankaj Agarwal, Secretary, Ministry of Power- by Parminder Chopra, CMD,

PFC in the presence of, Rajiv Ranjan Jha, Director (Projects) and Manoj Sharma, Director (Commercial), PFC.



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THE IMPRESSIVE TIMES

PFC PAYS THE HIGHEST-EVER INTERIM DIVIDEND

NEW DELHI (TIT NEWS): PFC pays Interim Dividend of Rs. 2033 crore to Govt. of India for the Financial Year 2023-24. Power Finance Corporation Ltd. (PFC), a Maharatna CPSE and the country's leading NBFC in the power sector, has paid Rs 554 crore to Govt. of India as the third Interim Dividend on equity shares held by Govt. of India for the financial year 2023-24. This is in addition to Rs. 832 crore and Rs. 647 crore paid as first and second interim dividend respectively to the Government of India. The interim dividend RTGS (Real Time Gross Settlement) intimation advice was presented to Shri R.K. Singh, Hon'ble Minister (Power, New & Renewable Energy) and Shri Pankaj Agarwal, Secretary, Ministry of Power by Parminder Chopra, CMD, PFC in the presence of, Rajiv Ranja Jha, Director (Projects) and Manoj Sharma, Director (Commercial), PFC.



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