



मनीष कुमार अग्रवाल
महाप्रबंधक एवं कंपनी सचिव
MANISH KUMAR AGARWAL
General Manager & Company Secretary



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
(आई.एस.ओ. 45001:2018 प्रमाणित) (ISO 45001:2018 Certified)

No: 1:05:138:1:CS

Dated: 29.02.2024

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051.	BSE Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001.
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001

Sub: Outcome of Board Meeting-Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Madam/Sir,

In continuation of our earlier communication dated 22.02.2024, we would like to inform that, the Board of Directors of Power Finance Corporation Ltd. (PFC) in its meeting held today i.e. 29.02.2024 have inter-alia approved the following proposal:

1. Raising of resources for the Financial Year 2024-25 through Bonds, Term loans, Commercial Paper (CP) etc. from domestic & international markets.

Sl. No.	Source Amount	Amount (Maximum) (₹ In Crore)#
1.	Long Term Borrowings	
	A. Through Domestic Currency Borrowing from Capital Gain Bonds (u/s 54EC) and Public Issues of Bonds through various instruments.	90000
	B. Through Domestic Currency Borrowing excluding from Capital Gain Bonds and Public Issues of Bonds through various instruments such as:- (i) Private Placement of - Taxable / Tax Free bonds/debentures/debt securities, Perpetual /Redeemable, Secured / unsecured, Cumulative / Non-Cumulative Interest Bearing or Zero Coupon Bonds, fixed /floating rate bonds (with/without benchmark), Non- convertible, Infrastructure Bonds / Zero Coupon Bonds / Subordinated bonds / Inflation indexed bonds /Structured Debt Securities / Market Linked Debt Securities / Green / Social / ESG Bonds/ other bonds/debentures/debt securities in physical and / or demat form for a tenure upto 30 years with / without put/call option or up to the period as permitted under the applicable laws from time to time and which may be listed on NSE and / or BSE	

उर्जानिधि, 1, बाराखम्बा लेन, कर्नाट प्लेस, नई दिल्ली-110001 दूरभाष : 011-23456740 ईपीएबीएक्स : 011-23412545
Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi - 110001 Phones : 011-23456740 EPABX : 011-23412545

ई-मेल/E-mail : mk_agrawal@pfcindia.com वैबसाईट/Website : www.pfcindia.com

CIN : L65910DL1986G0I024862

M/ur

B

Q

	(ii) Term Loan from Banks/FIs/GOI etc. (iii) Domestic borrowing through any other long term instrument.	
	C. Through Foreign Currency Borrowings by way of issuance of instruments like : (i) Loans such as term loans, syndicated loans, subordinated loans, FCNR(B) loans, loans from multilateral agencies. (ii) Bonds/Notes such as unsecured/secured bonds, perpetual bonds, green bonds, subordinated bonds. (iii) Any other instrument for raising Foreign Currency Borrowings/ Rupee denominated Foreign Currency Borrowings. (*equivalent to approx. USD 2.40 Billion)	20000*
2	Short Term Borrowings:	
	A. Through Domestic Currency Borrowings through various instruments such as Short Term Loans/ ICDs (excluding WCDL/CC/OD facilities) outstanding at any point of time during FY 2024-25. B. Through Foreign Currency Borrowings by way of issuance of instruments like FCNR(B) loans outstanding at any point of time during FY 2024-25.	15000
	C. Through Commercial Paper	5000
	Total	1,30,000

Funds raised and prepaid during the year to be excluded from this limit.

- The Company may borrow upto ₹ 1,30,000 crore in the FY 2024-25 excluding funds raised under Extra Budgetary Resource (EBR), subject to the borrowing limit as approved by the shareholders under 180(1)(c) and in accordance with section 179(3)(c) & 179(3)(d) of the Companies Act, 2013.
- Chairman & Managing Director, on the recommendation of Director (Finance), has been authorized to interchange the amount amongst different sources of borrowing plan during a financial year within the overall limit approved by the Board of Directors u/s 179(3)(c) and 179(3)(d) of the Companies Act 2013.

The Board Meeting commenced at 3.00 pm and concluded at 4.40 pm.....

This is submitted for your information and record.

Thanking you,

Yours faithfully,
For Power Finance Corporation Ltd.


(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
mk_agarwal@pfcindia.com

