



पावर फाइनेंस कॉर्पोरेशन लिमिटेड  
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2008 प्रमाणित)

(ISO 9001:2008 Certified)

No: 1:05:138:II:CS.

Date: 31<sup>st</sup> May, 2017

<p>National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <b>MUMBAI – 400 051.</b></p> <p>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पू), मुंबई-400 051</p>	<p>Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <b>MUMBAI – 400 001.</b></p> <p>बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001</p>
<p>Kind Attn.: Ms. Rehana Dsouza, Asstt. Vice President</p>	<p>Kind Attn.: Mr. Iyer Gopalkrishnan, GM, Corporate Services.</p>

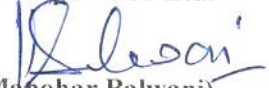
SUB: Certificates from Debenture Trustee(s) under the Regulation 52(5) of the SEBI (LODR) Regulations, 2015

Sir/Madam,

In continuation of our earlier letter dt. 29<sup>th</sup> May, 2017, please find enclosed herewith the Certificates from Debenture Trustee(s) for the period ended 31<sup>st</sup> March, 2017 under the Regulation 52(5) of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,  
For Power Finance Corporation Ltd.

  
(Mahohar Balwani)  
Company Secretary  
mb@pfcindia.com

Encl: As above

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited (“Debenture Trustee”)** hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **Power Finance Corporation Limited (“the Company”)** for the Half year ended on March 31, 2017.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited  
(Formerly GDA Trusteeship Limited)**

*S.B. Salawade,*

**Authorised Signatory**

Date: May 29, 2017



No. 1765 /ITSL/OPR/2017-18

May 30, 2017

To,

**Power Finance Corporation Limited**

Urjanidhi, 1, Barakhamba Lane,

Connaught Place,

New Delhi - 110001

**Kind Attn: Ms. Samidha Jain**

Dear Madam,

**Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2017**

This has reference to the privately placed Unsecured, Non-Convertible Debentures issued by **Power Finance Corporation Limited** ("Issuer") wherein IDBI Trusteeship Services Limited is acting as the Debenture Trustee and listed on the National Stock Exchange of India Ltd. (NSE) and or/ Bombay Stock Exchange (BSE) ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Issuer is required to submit the documents required there along with its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (IDBI Trusteeship Services Limited) that the Debenture Trustee has noted the contents furnished by the Issuer as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the aforesaid information through your letter bearing reference no.04:04:QCR:2015-16:H2 dated May 29, 2017 and we have noted the contents provided therein.

Thanking you,

Yours faithfully

For **IDBI Trusteeship Services Limited**

Authorised Signatory





**May 29, 2017**

**POWER FINANCE CORPORATION LIMITED**

"Urjanidi", 1 Barakhamba Lane,  
Connaught Place,  
New Delhi - 110001

**Sub: NOTING CERTIFICATE**

We refer to your letter dated May 29, 2017 forwarding therewith Half Yearly Report for the half year ended 31.03.2017 for NCD issues as per details in Schedule-I to be submitted to the Stock Exchange and requesting us to issue Noting Certificate for the same as per regulation 52 (5) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (LODR)

As requested, we hereby certify that we have taken note of the contents submitted by you.

**For Milestone Trustee Services Pvt Ltd**

A handwritten signature in blue ink, appearing to be "JBL", is written over a horizontal line.

**Authorised Signatory**



**Milestone Trustee Services Private Limited (CIN: U93000MH2008PTC182660)**

**Regd. Off. :** 602 Hallmark Business Plaza, Sant Dnyaneshwar Marg, Opp. Guru Nanak Hospital, Bandra (East), Mumbai 400051. India.

**T +91 22 6716 7000 F +91 22 6716 7077**

**Schedule-I**

Series	Date of Allotment	Secured or Unsecured	No. Of NCDs	Face Value	Amount of Issue (Rs. Crores)	Latest Credit Rating
Series 132-A	16-Apr-15	Unsecured	2,720	10,00,000	272.00	'CRISIL AAA/ Stable', '[ICRA]AA A'* and CARE AAA
Series 132-B	16-Apr-15	Unsecured	2,000	10,00,000	200.00	
Series 133-A	24-Apr-15	Unsecured	5,450	10,00,000	545.00	
Series 133-B	24-Apr-15	Unsecured	6,050	10,00,000	605.00	
Series 134-A	28-May-15	Unsecured	15,000	10,00,000	1,500.00	
Series 134-B	28-May-15	Unsecured	15,000	10,00,000	1,500.00	
Series 135-A	29-Jun-15	Unsecured	12,100	10,00,000	1,210.00	
Series 135-B	29-Jun-15	Unsecured	15,000	10,00,000	1,500.00	
Series 136	17-Jul-15	Secured	3,000	10,00,000	300.00	
Series 137	24-Jul-15	Unsecured	27,000	10,00,000	2,700.00	
Series 138	10-Aug-15	Unsecured	10,000	10,00,000	1,000.00	
Series 139-A	19-Aug-15	Unsecured	5,650	10,00,000	565.00	
Series 139-B	19-Aug-15	Unsecured	14,350	10,00,000	1,435.00	
Series 139-C	19-Aug-15	Unsecured	8,000	10,00,000	800.00	
Series 140-A	4-Sep-15	Unsecured	19,300	10,00,000	1,930.00	
Series 140-B	4-Sep-15	Unsecured	12,500	10,00,000	1,250.00	
Series 141-A	18-Sep-15	Unsecured	10,000	10,00,000	1,000.00	
Series 141-B	18-Sep-15	Unsecured	10,000	10,00,000	1,000.00	
Series 142-A	21-Oct-15	Unsecured	8,000	10,00,000	800.00	
Series 142-B	21-Oct-15	Unsecured	10,000	10,00,000	1,000.00	
Series 143	28-Jan-16	Unsecured	7,000	10,00,000	700.00	
Series 144	23-Mar-16	Unsecured	17,750	10,00,000	1,775.00	
Series 145	13-Apr-16	Unsecured	29,280	10,00,000	2,928.00	
Series 146	27-Apr-16	Unsecured	3,000	10,00,000	300.00	
Series 147	2-May-16	Unsecured	10,000	10,00,000	1,000.00	
Series 148	13-May-16	Unsecured	19,150	10,00,000	1,915.00	
Series 149	31-May-16	Unsecured	1,000	10,00,000	100.00	
Series 150-A	16-Aug-16	Unsecured	26,600	10,00,000	2,660.00	
Series 150-B	16-Aug-16	Unsecured	16,750	10,00,000	1,675.00	
Series 151-A	16-Sep-16	Unsecured	22,600	10,00,000	2,260.00	
Series 151-B	16-Sep-16	Unsecured	2,100	10,00,000	210.00	
Series 152	26-Sep-16	Unsecured	40,000	10,00,000	4,000.00	



Milestone Trustee Services Private Limited (CIN: U93000MH2008PTC182660)

Regd. Off. : 602 Hallmark Business Plaza, Sant Dnyaneshwar Marg, Opp. Guru Nanak Hospital, Bandra (East), Mumbai 400051, India.

T +91 22 6716 7000 F +91 22 6716 7077

Series 153	30-Sep-16	Unsecured	18,300	10,00,000	1,830.00	
Series 154	22-Dec-16	Unsecured	11,010	10,00,000	1,101.00	
Series 155	5-Jan-17	Unsecured	26,350	10,00,000	2,635.00	
Series 156- Gol FS	11-Jan-2017	Unsecured	2,000	10,00,000	200.00	
Series 157	17-Jan-17	Unsecured	20,000	10,00,000	2,000.00	
Series 158- Gol FS	20-Jan-2017	Unsecured	13,350	10,00,000	1,335.00	
Series 159	15-Feb-17	Unsecured	25,510	10,00,000	2,551.00	
Series 160- Gol FS	20-Feb-2017	Unsecured	14,650	10,00,000	1,465.00	
Series 161	6-Mar-17	Unsecured	18,500	10,00,000	1,850.00	
Series 162	7-Mar-17	Unsecured	10,600	10,00,000	1,060.00	
Series 163	17-Mar-17	Unsecured	24,350	10,00,000	2,435.00	
Series 164- Gol FS	22-Mar-2017	Unsecured	20,000	10,00,000	2,000.00	
Series 165	27-Mar-17	Unsecured	36,050	10,00,000	3,605.00	

For Milestone Trusteeship Services Pvt Ltd

Authorised Signatory



May 29, 2017

**POWER FINANCE CORPORATION LIMITED**

“Urjanidi”, 1 Barakhamba Lane,  
Connaught Place,  
New Delhi - 110001

**Sub: NOTING CERTIFICATE**

We refer to your letter dated May 29, 2017 forwarding therewith Half Yearly Report for the half year ended 31.03.2017 for Tax Free Public issue of NCD aggregating to Rs. 700 crores to be submitted to the Stock Exchange and requesting us to issue Noting Certificate for the same as per regulation 52 (5) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (LODR)

As requested, we hereby certify that we have taken note of the contents submitted by you.

**For Milestone Trusteeship Services Pvt Ltd**



**Authorised Signatory**

30<sup>th</sup> May, 2017

To,  
Mr. Manohar Balwani  
Company Secretary  
Power Finance Corporation Limited,  
Urjanidhi, 1 Barakhamba Lane, Connaught Place,  
New Delhi 110001

Dear Sir,

**Sub: Half Yearly Certificate of Debenture Trustee for March 31, 2017**

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for Public Issue – Tax Free Bonds in nature of Secured, Redeemable Non-Convertible Debenture issue aggregating up to Rs. 4741.02 crores (Rs. 699.75 crores + Rs. 165.37 crores + Rs. 3875.90 crores) of Power Finance Corporation Limited. ('Company').

With reference to above, we have received the following documents from the Company and have noted its contents without verification:


1. Details of Non-Convertible Debentures issued through Public Issue under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 dated May 29, 2017
2. Audited Financial Results (Standalone and Consolidated) and Audit Report for the quarter and the financial year ended March 31, 2017

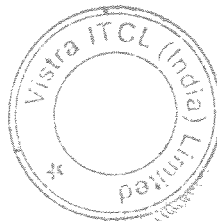
This certificate has been signed and issued by us based on the documents (as mentioned above) submitted by you.

Thanking You.

Yours sincerely,

**For Vistra ITCL (India) Limited**  
**(Formerly known as IL&FS Trust Company Limited)**

  
**Authorized Signatory**  
Place: Mumbai







**pnb investment services ltd.**

(A wholly owned subsidiary of Punjab National Bank)

**Regd. Office:**

10, Rakesh Deep Building, Yusuf Sarai Commercial Complex,  
Gulmohar Enclave, New Delhi 110049 Tel: 011-41032929  
Fax : 011-41035057 E-Mail: delhi\_corporate@pnbisl.com

Date: 09.05.2017

**Sub: CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

We, PNB Investment Services Limited, hereby confirm that we have received and noted the information as specified under regulation 52 (4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, provided to us by Power Finance Corporation Ltd. for the half year ended 31.03.2017.

This certificate is being issued pursuant to the requirement of regulation 52(5) of the above referred regulations for onward submission to Stock Exchange(s) by the Company.

For PNB Investment Services Limited

Authorised Signatory

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**Corporate Office:** PNB Pragati Towers, 2nd Floor, Plot No. C-9, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  
Tel: 022-26532745 Fax: 022-26532687 Email: mumbai\_corporate@pnbisl.com Website: www.pnbisl.com

**CIN: U65191DL2009GOI187146**

29<sup>th</sup> May, 2017



To,  
Ms. Samidha Jain  
Addl. General Manager (RM-I)  
Power Finance Corporation Limited,  
Urjanidhi, 1 Barakhamba Lane, Connaught Place,  
New Delhi 110001

Dear Madam,

**Sub: Half Yearly Certificate of Debenture Trustee for March 31, 2017**

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for private placement – Tax Free Bonds in nature of Secured, Redeemable Non-Convertible Debenture issue aggregating up to Rs. 13,321.96 crores (Rs. 190 Crs + Rs. 250 Crs + Rs. 250 Crs + Rs.157.96 Crs + Rs. 800 Crs + Rs. 113 Crs + Rs. 1011 Crs + Rs. 4500 Crs + Rs.1000 Crs + Rs.270 Crs + Rs. 270 Crs + Rs.270 Crs + Rs. 2240 Crs + Rs. 2000 Crs) of Power Finance Corporation Limited. ('Company').

With reference to above, we have received Details of Non-Convertible Debentures issued on private placement basis under Regulation 52(4) and 58(1)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 dated May 29, 2017 from the Company and have noted its contents without verification:

This certificate has been signed and issued by us based on the document (as mentioned above) submitted by you.

Thanking You.

Yours sincerely,

**For Vistra ITCL (India) Limited**  
**(Formerly known as IL&FS Trust Company Limited)**

A handwritten signature in black ink, appearing to read 'M. Karan', written over a horizontal line.

**Authorized Signatory**

Place: Mumbai