



मनोहर बलवानी
कम्पनी सचिव
MANOHAR BALWANI
Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

No:1:05:138:II:C
Date:20th September, 2019

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <u>MUMBAI – 400 051.</u>	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <u>MUMBAI – 400 001.</u>
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पू), मुंबई-400 051	बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001

Sub: Appointment of Director on the Board of Power Finance Corporation Limited

Madam/Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby report the appointment of Director on the Board of Power Finance Corporation Limited as under:-

Appointment of Shri Mritunjay Kumar Narayan as a Director (Government Nominee):

Reason for change	Pursuant to Ministry of Power communication No.8/1/2007-PFC Desk dated 28 th August, 2019, the Board of Directors in its meeting held on 20 th September, 2019 has appointed Shri Mritunjay Kumar Narayan, Joint Secretary, Ministry of Power, as a Government Nominee Director on the board of the Company w.e.f. 28 th August, 2019 vice Shri Arun Kumar Verma, Joint Secretary, who was earlier nominated on the Board of PFC vide Office Order dated 13 th October, 2015.
Date of appointment	28 th August, 2019
Brief profile	<p>Shri Mritunjay Kumar Narayan is an Indian Administrative Service (IAS) officer of 1995 Uttar Pradesh Cadre, is a Joint Secretary in Ministry of Power. He has done B. Tech and M. Tech in Electrical Engineering from Indian Institute of Technology (IIT), Kanpur. He has done M.Sc. in Public Policy and Management from King's College London and also a law graduate.</p> <p>In a career spanning of about 24 years, he has had experience of working in various position in the State of Uttar Pradesh. Prior to joining Ministry of Power as Joint Secretary, he had been Secretary to the Hon'ble Chief Minister, Uttar Pradesh for two years and a quarter. This position gave him over arching experience of the entire gamut governance in this State. He has wide experience of policy formulation and implementation as well. He had hold position as Commissioner, Commercial Tax and Entertainment Tax for more than two years; these departments contribute more than 60% of tax revenue of the State. At the cutting age of administration, he has held nearly every field position in the State of Uttar Pradesh from Sub-Divisional Magistrate to Chief</p>

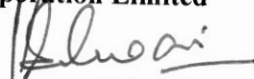
	Development Officer to Collector to Divisional Commissioner. He also served as Director on the Board of Lucknow City Transport Services Limited and Meerut City Transport Services Limited. He is also on the Board of REC Limited and PTC India Limited as Government Nominee Director.
Relationships between directors	Nil

Further, we would also like to inform you that as per declaration given by him, Shri Mritunjay Kumar Narayan is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

This is submitted for your information and record.

Thanking you,

**Yours faithfully,
For Power Finance Corporation Limited**


(Manohar Balwani)
Company Secretary
mb@pfcindia.com