



मनोहर बलवानी
मुख्य महाप्रबंधक एवं कम्पनी सचिव
MANOHAR BALWANI
CGM & Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

No: 1:05:138:II:CS
Dated: 01.09.2022

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <u>MUMBAI – 400 051.</u>	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <u>MUMBAI – 400 001.</u>
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001

Sub: Appointment of Statutory Auditor(s) for the FY 2022-23

Madam/Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Comptroller and Auditor General of India vide their communication no. No./CA.V/COY/CENTRAL GOVERNMENT, PFC(2)/513 dt. 30th August, 2022 has appointed Dass Gupta & Associates, Chartered Accountants and Prem Gupta & Co., Chartered Accountants as Joint Statutory Auditors of the Company for the FY 2022-23 under Section 139 of the Companies Act, 2013. The brief profile of Dass Gupta & Associates, Chartered Accountants and Prem Gupta & Co., Chartered Accountants is attached herewith as **Annexure I**.

This is submitted for your information and record.

Thanking you

Yours faithfully,
For Power Finance Corporation Ltd.

(Manohar Balwani)
CGM & Company Secretary
mb@pfcindia.com

ICAI's FRN : 000112N

RBI's UCN : 100823



About Dass Gupta & Associates Chartered Accountants

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□ Email: admin@dassgupta.com
Mobile : 9910189998

Team DGA: A Legacy of trust & excellence

Established in 1971 by Past President ICAI CA N D Gupta and now running under the leadership of Past President ICAI CA Naveen ND Gupta

Team of vastly experienced domain experts in field of Auditing & Assurance with vast experience of latest Technology

Complete Infrastructure i.e. Physical, hardware & Software to execute all types of assignments

Quality adhering to Global Standards being Successfully QUALITY Reviewed by QRB, ICAI, SEBI, CAG, NFRA & RAA of Bhutan

Wide Spectrum of Professional Services covering diverse Industries, in trend with ever evolving technological scenario.

❖ **Unique Confluence of Classism & Innovation, Technology & Tradition, Professionalism & Personalised Interactions for Global Service Delivery.**



Mr. Naveen N.D. Gupta, Team Leader

- President, Institute of Chartered Accountants of India, (Accounting regulator registered under Act of Parliament) 2018-19
- Member of Board, Insurance Regulatory Development Authority, 2018-19
- Member of Board, Government Accounting Standards Advisory Board (GASAB) constituted by CA&G of India, 2018-19
- Member of Board, Audit Advisory Board, Constituted by CA&G of India, 2018-20
- Member, National Advisory Committee on Accounting Standards constituted by Ministry of Corporate Affairs, Government of India, 2018-19
- Member, National Advisory Committee on Valuation Standards constituted by Ministry of Corporate Affairs, Government of India 2018-19
- Member, Insolvency Legal Committee, constituted by Ministry of Corporate Affairs, Govt. of India, 2018
- Member, Board, International Federation of Accountants, New York, USA, 2019 (Federation of Chartered Accountancy Regulators of 130 countries)
- Member, Board of Confederation of Asia & Pacific Accountants, Manila, 2018-19 (Federation of Accountancy Regulators of 25 countries in Asia Pacific region)
- Member, Board of South Asian Federation of Accountants, 2018-19 (Apex Body of SAARC)
- Council Member, International Integrated Reporting Council, UK (2018-19), (Federation entrusted with task of pronouncing Integrated Reporting Framework in world)
- Member, Committee for implementing Business Responsibility Reporting Framework, constituted by Securities Exchange Board of India, 2018-19.

Partners

S.No	Name	Qualification	Membership No.	Continuous Association with firm since
1	Mr. Krishan Kumar Gupta	B.SC, FCA, LLB	81222	41 years
2	Mr. Naresh Kumar	B.COM, FCA	82069	39 years
3	Mr. Suresh Kumar Jindle	B.COM(H) FCA	82943	37 years
4	Mr. Atul Gupta	B.COM(H), FCA	88245	31 years
5	Mr. Ashok Kumar Jain	B.COM(H). FCA, DISA	90563	27 years
6	Mr. Naveen ND Gupta	B.COM(H), FCA	93777	24 years
7	Mr. Pankai Mangal	B.COM(H). FCA, Cert. Forensic Auditor	97890	21 years
8	Mr. Anand Kumar Gupta	B.COM(H), FCA	13870	18 Years
9	Mr. Gaurav Gupta	B.COM(H). FCA	503165	15 years
10	Mr. Raaja Jindal	B.COM(H), FCA, DISA, Cert. Forensic Auditor	504111	15 years
11	Mr. Ashu Goel	B.COM, FCA	511589	9 years
12	Mr. Yagyesh Gupta	B.COM(H), FCA	522697	9 Years
13	Mr. S P Aggarwal	B.COM(H), FCA	72178	6 years
14	Ms. Bhanu Preet Kaur	B.COM, FCA	421517	4 years

Statement of Practice : Audit & Assurance Services

Audit & Assurance Services

Central Statutory Audit of Banks :

- Reserve Bank of India
- Bank of Baroda
- State Bank of India
- Allahabad Bank Ltd
- UCO Bank Ltd

Central Statutory Audit of Public Sector Companies:

- Power Finance Corporation Ltd.
- ONGC Ltd
- Indian Oil Corporation Ltd
- NTPC Ltd
- Air India Ltd

Central Statutory Audit of Insurance Companies

- LIC of India
- IDBI Federal Life Insurance Co. Ltd.

Auto Sector :-

- Hero Moto Corp Ltd
- Maruti Suzuki India Ltd
- Minda Industries Ltd
- Premier Plasotech Pvt Ltd

Autonomous Bodies/ Corporations:-

- Software Technology Parks of India
- Municipal Corporation of Delhi
- North Delhi Municipal Corporation
- South Delhi Municipal Corporation
- East Delhi Municipal Corporation

Global Multinational Company

- Google India Pvt. Ltd.
- Hyundai Engineering & Construction Co. Ltd,
- Samsung C&T Corporation India Pvt. Ltd.
- Benetton India Pvt. Ltd.

Statement of Practice : Special Audit, Forensic & Investigative audits

Conducted Special Audits for Income Tax Department

- ❖ Sahara Indian Financial Corporation Limited (Conducted in the year 2021-22)
- ❖ National Projects Construction Corporation Ltd (Appointed in year 2019-20)
- ❖ Religare Finvest Ltd (Appointed in year 2019-20)
- ❖ Religare Enterprises Ltd (Appointed in year 2019-20)
- ❖ Oriental Insurance Co Ltd (Appointed in year 2019-20)
- ❖ Oracle Ltd (Appointed in year 2019-20)
- ❖ Unitech Ltd. (Appointed in year 2013-14)
- ❖ Pearls Agro Corp Ltd (Appointed in year 2015-16)
- ❖ Dharampal Satyapal Ltd. (Appointed in year 2013-14)

Conducted Several Forensic Audit for behalf of Central Bureau of Investigation

- ❖ INX Media Pvt Ltd , INX News Pvt Ltd, INX Services Pvt Ltd & INX Executive Search Pvt Ltd (Appointed in year 2016-17)
- ❖ Indrani Mukherjea, Pritam Mukherjea & Sheena Bora (Appointed in year 2016-17)
- ❖ HK Chaudhary (Appointed in year 2019-20)
- ❖ Archana Bhargava (Appointed in year 2020-21)
- ❖ Moser Bear India Ltd (Appointed in year 2020-21)

Statement of Practice : Special Audit, Forensic & Investigative audits

Conducted Special Audit for behalf of Directorate of Higher Education, Govt. of NCT of Delhi

- ❖ Bhagini Nivedita College (F.Y. 2017-18, 2018-19 & 2019-20)
- ❖ Shaheed Sukhdev College of Business Studies (F.Y. 2017-18, 2018-19 & 2019-20)
- ❖ Aditi Mahavidyalaya (F.Y. 2017-18, 2018-19 & 2019-20)
- ❖ Deen Dayal Upadhyay College (F.Y. 2017-18, 2018-19 & 2019-20)
- ❖ Maharishi Valmiki College (F.Y. 2017-18, 2018-19 & 2019-20)
- ❖ Keshav Mahavidyalaya (F.Y. 2017-18, 2018-19 & 2019-20)
- ❖ Laxmi Bai College (F.Y. 2017-18, 2018-19 & 2019-20)

Conducted Audit for suspected shell companies for NSE

- ❖ MVL Ltd (2014-15, 2015-16 & 2016-17)
 - ❖ Noesis Industries Ltd (2014-15, 2015-16 & 2016-17)
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Statement of Practice : Special Audit, Forensic & Investigative audits

Conducted Audit for behalf of Minisry of Information & Broadcasting

- ❖ Dish TV Ltd for the financial year 2003-04 to 2018-19
 - ❖ Reliance Big TV Ltd for the financial year 2007-08 to 2017-18
 - ❖ Tata Sky Ltd for the financial year 2006-07 to 2018-19
 - ❖ Bharat Business Channel Ltd for the financial year 2009-10 to 2018-19
 - ❖ Sun Direct TV Pvt Ltd for the financial year 2007-08 to 2018-19
 - ❖ Bharati Telemedia Ltd for the financial year 2008-09 to 2018-19
-

Empanelment

Empanelled with :

- Central Bureau of Investigation
- Comptroller & Auditor General of India
- Serious Fraud Investigation Office
- Reserve Bank of India
- Ministry of Information & Broadcasting
- Securities & Exchange Board of India
- Income Tax Department
- Service Tax Department
- Forward Market Commission
- National Stock Exchange Ltd.
- Insurance Regulatory & Development Authority

DGA Approach: In-depth Business knowledge & capabilities



A global Landscape



Depth of Resources



Value of Experience



Latest Technology



A Targeted Approach

- Multidisciplinary team of professionals
- Dedicated, responsive team with significant experience
- Multiple successful engagements across [the various] industries
- Proven track record of delivering complex, cross border assignments
- Breadth of service
- We have deep situational, functional and industry experience
- We possess multi-jurisdictional coverage for key territories
- We possess first-class credentials across the full range of transaction related services

DGA

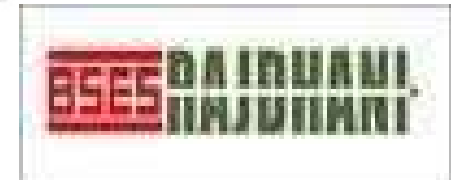
DGA Credentials



XEROX®



NDPL

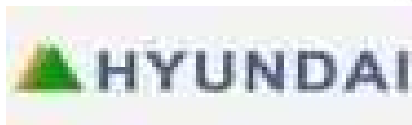


DGA

DGA Credentials



बैंक ऑफ बड़ौदा
Bank of Baroda



Allahabad Bank





PREM GUPTA & COMPANY CHARTERED ACCOUNTANTS

FIRM PROFILE

FIRM OVERVIEW, KEY PERSONNEL AND CREDENTIALS



ABOUT US

- **M/s. Prem Gupta & Company, Chartered Accountants was established in 1977**
- **Focus on Auditing and Taxation Services for PSUs and large clients**
 - **Special expertise in Banking, PSU & Private Audits, Direct & Indirect Taxation and Management Consulting.**
- **Headquartered in Delhi, India with 2 branch offices in Delhi, 1 branch office in Saharanpur, UP and 1 branch office in Amritsar, Punjab.**
- **Partners & Staff Comprises**
 - **14 Total No of Partners**
 - **42 Professional Staff including Qualified Chartered Accountants**

OTHER INFORMATION

Constitution	Partnership Firm
Year of formation of firm	1977
Total No. of Offices Across India	5
ICAI Registration No. (FRN)	000425N
PAN NO.	AAAFP6102E
GSTN No.	07AAAFP6102E1ZS
RBI Unique Code	101128 Category I Auditor
CAG Empanelment No.	DE 0295
Royal Audit Authority (Bhutan)	RAA / DL-08

EMPANELMENTS:

Presently, the firm is empanelled with several Regulatory Authorities:

**Comptroller
& Auditor
General of India**

**Reserve
Bank of
India**

**Department of
Telecommunication**

**Royal Audit
Authority (Bhutan)**

**Ministry of
Information and
Broadcasting**

**Ministry of Finance
& Railways**

**Directorate of
Education,
Government of NCT
of Delhi**

**Directorate of
Health Services,
Government of NCT
of Delhi**

**Registrar of
Cooperative
Societies**

PRACTICE AREAS OVERVIEW



BANKING SECTOR SPECIALIZATION

- **Central Statutory Audit;**
- **Statutory Audit;**
- **Concurrent Audit;**
- **Stock Audit;**
- **Revenue Audit;**
- **Treasury & Forex;**
- **Recovery Management;**
- **Corporate Planning;**
- **Integrated Risk Management;**
- **Strategic Debt Restructuring;**
- **CRR;**
- **Inspection & Vigilance;**
- **IS Audit**
- **Forensic Audit**

CORPORATE SECTOR SPECIALIZATION

- **Power;**
- **Steel;**
- **Oil & Gas;**
- **Manufacturing;**
- **Trading;**
- **Fertilizers;**
- **Coal;**
- **Tourism;**
- **Information Technology;**
- **Dairy;**
- **Engineering;**
- **Seeds;**
- **Telecom**
- **Non Banking Financial Companies**
- **Transport other than Shipping & Aviation**
- **Education;**
- **Construction;**
- **Consultancy Services;**
- **Media & Entertainment;**
- **Health care;**
- **Real Estate;**
- **Cement;**

CONTACT US AT:

Contact Person

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OR

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CONTACT DETAILS

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21, Chawla Complex, A-215, Shakarpur, Vikas Marg, Delhi - 110092

7/6, Anand Puri, Pul Khumran, Saharanpur, Uttar Pradesh - 247001

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