



मनीष कुमार अग्रवाल  
महाप्रबंधक एवं कंपनी सचिव  
**MANISH KUMAR AGARWAL**  
General Manager & Company Secretary



पावर फाइनेंस कॉर्पोरेशन लिमिटेड  
**POWER FINANCE CORPORATION LTD.**  
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)  
(आई.एस.ओ. 45001:2018 प्रमाणित) (ISO 45001:2018 Certified)

No: 1:05:138: I: CS  
Dated: 29.06.2024

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <b>MUMBAI – 400 051.</b>  नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	<b>BSE Limited,</b> Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <b>MUMBAI – 400 001.</b>  बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001
---	--

**Sub: Incorporation of wholly owned Subsidiaries of PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) – (i) Chitradurga Bellary Rez Transmission Limited (ii) Bijapur Rez Transmission Limited (iii) Kudankulam ISTS Transmission Limited**

Madam/Sir,

This is to inform that the following Special Purpose Vehicles (SPVs) Company have been incorporated as wholly owned subsidiaries of PFC Consulting Limited (PFCCCL) (a wholly owned subsidiary of Power Finance Corporation Limited (PFC)):

Sr. No.	Name of the SPV	Purpose
1	<b>Chitradurga Bellary Rez Transmission Limited</b>	For development of “Transmission Scheme for integration of Davanagere / Chitradurga REZ and Bellary REZ in Karnataka”.
2.	<b>Bijapur Rez Transmission Limited</b>	For development of “Transmission Scheme for integration of Bijapur REZ in Karnataka”.
3.	<b>Kudankulam ISTS Transmission Limited</b>	For development of “Transmission System under ISTS for evacuation of power from Kudankulam Unit - 3 & 4 (2x1000 MW)”.

PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) has been nominated as the ‘Bid Process Coordinator’ (BPC) for selection of developer through tariff based competitive bidding for the Independent Transmission Projects (ITPs) by Ministry of Power, GoI.

As per the provisions of tariff based competitive bidding Guidelines issued by the Ministry of Power, the BPC has to prepare the project profile and initiate the process of land acquisition and forest clearance, if required. For these activities, a Special Purpose Vehicle (SPV) is required to be incorporated which take up various preparatory activities of the transmission projects e.g. survey and preparation of report, initialization of the process of acquisition of land and also initiate the process of seeking forest clearance, if required.

The SPV has to be transferred to the Successful Bidder selected through International Competitive Bidding Process under Tariff Based Competitive Bidding Guidelines for Transmission Service issued by Ministry of Power

*M. K. Agarwal*

Ministry of Power (MoP) vide Letter no.15/3/2018-Trans-Pt(4) dated 18.03.2024 had forwarded Gazette Notification No. CG-DL-E-15032024-253080 dated 15.03.2024 appointed PFC Consulting Limited (PFCCL) to be Bid Process Coordinator (BPC) for the purpose of selection of Bidder as Transmission Service Provider (TSP) to establish the following transmission system through Tariff Based Competitive Bidding Process:

- i) **“Transmission Scheme for integration of Davanagere / Chitradurga REZ and Bellary REZ in Karnataka”**
- ii) **“Transmission Scheme for integration of Bijapur REZ in Karnataka”**
- iii) **“Transmission System under ISTS for evacuation of power from Kudankulam Unit - 3 & 4 (2x1000 MW)”**

Accordingly, above SPVs have been incorporated as a wholly owned subsidiaries of PFCCL to develop the aforementioned transmission schemes. All these SPVs will be transferred to the successful bidders after the completion of the bidding process. The successful bidders selected through the bidding process would develop the projects

This is submitted for your information and record.

Thanking You.

**Yours faithfully,  
For Power Finance Corporation Ltd.**



**(Manish Kumar Agarwal)**  
**Company Secretary & Compliance Officer**  
[mk\\_agarwal@pfcindia.com](mailto:mk_agarwal@pfcindia.com)