



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
(आई.एस.ओ. 9001:2008 प्रमाणित) (ISO 9001:2008 Certified)

No:1:05:138:II:C
Date: 2nd January, 2017

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051.	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001.
Kind Attn.: Ms. Rehana Dsouza, Asstt. Vice President	Kind Attn.: Mr. Iyer Gopalkrishnan, GM, Corporate Services.
Fax No.: 022-26598237/38, 022-66418125/26/24	Fax No.: 022-22723121, 022-22722037/39/41/61

Sub: Cessation/Appointment of Directors on the Board of Power Finance Corporation Limited.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby report the cessation and appointment of Directors on the Board of Power Finance Corporation Limited as under:-

I. Cessation of Shri A. K. Agarwal as Director (Projects)

Reason for change	The President of India vide Ministry of Power, Government of India, Order No. 8/5/2011 PFC Desk, had appointed Shri A. K. Agarwal as Director (Projects) on the Board of Directors of Power Finance Corporation Limited w.e.f. 13 th July, 2012 for a period of five years or till the date of his superannuation, whichever is the earliest. On reaching the age of superannuation, Shri A. K. Agarwal has ceased to be a Director of Power Finance Corporation Ltd. w.e.f. 31 st December, 2016.
Date of cessation	31 st December, 2016

II. Appointment of Shri Chinmoy Gangopadhyay as Director (Projects)

Reason for change	Pursuant to Ministry of Power communication F.No. 8/3/2015-PFC Desk, Shri Chinmoy Gangopadhyay has assumed the charge of Director (Projects), Power Finance Corporation Limited w.e.f. 1 st January, 2017.
Date of appointment	1 st January, 2017
Brief profile	Shri Chinmoy Gangopadhyay is a graduate in Electrical Engineering from IIT Kharagpur and MBA from FMS, New Delhi. He has more than 35 years of experience in power sector, serving organizations like NTPC, PFC and PFCCL. He has been with PFC for more than 25 years

पंजीकृत कार्यालय : "ऊर्जानिधि", 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली - 110001 दूरभाष : 23456000 फ़ैक्स : 011-23412545

Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phones : 23456000 Fax : 011-23412545

वैबसाईट / Website : www.pfcindia.com

	and has handled project appraisal, UMPPs & ITPs, equity & financial products and power sector consultancy. He has also served as CEO of PFC Consulting Ltd.
Relationships between directors	Nil

This is submitted for your information and record.

Thanking you,

**Yours faithfully,
For Power Finance Corporation Limited**


(Manohar Balwani)
Company Secretary
mb@pfcindia.com