

POWER FINANCE CORPORATION LIMITED, NEW DELHI.

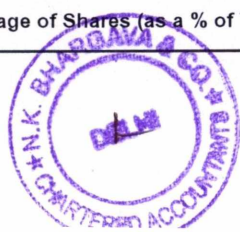
Part I: STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013

(₹ in Lac)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1)	Income from Operations				
	(a) Income from Operations	501,405	465,263	394,321	1,724,375
	(b) Other Operating Income	75	1,089	70	1,652
	Total Income from Operations	501,480	466,352	394,391	1,726,027
2)	Expenses				
	(a) Interest, Finance and Other Charges	326,309	290,178	262,001	1,116,045
	(b) Employee Benefit Expenses	2,309	2,342	1,888	8,094
	(c) Depreciation / Amortization	127	145	130	570
	(d) Other Expenses	757	1,773	838	5,842
	Total Expenses	329,502	294,438	264,857	1,130,551
3)	Profit from Operations before Other Income and Exceptional Items (1-2)	171,978	171,914	129,534	595,476
4)	Other Income	230	682	95	1,228
5)	Profit from ordinary activities before Exceptional Items (3+4)	172,208	172,596	129,629	596,704
6)	Exceptional items	--	--	--	--
7)	Profit from Ordinary Activities before Tax (5+6)	172,208	172,596	129,629	596,704
8)	Tax Expense	52,384	43,183	32,441	154,744
	(a) Provision for Income Tax	33,448	47,355	32,896	141,508
	(b) Deferred Tax Liability / Deferred Tax Asset (-)	18,936	-4,172	-455	13,236
9)	Net Profit from Ordinary activities after tax (7-8)	119,824	129,413	97,188	441,960
10)	Extraordinary items (Net of tax expense)	--	--	--	--
11)	Net Profit for the period (9-10)	119,824	129,413	97,188	441,960
12)	Paid-up Equity Share Capital (Face value of share is ₹ 10)	132,002	132,002	131,993	132,002
13)	Reserves excluding Revaluation reserves (As per audited balance Sheet as at 31st March)	--	--	--	2,273,410
14)	Earnings Per Share (EPS) (in ₹)				
	(a) Basic and Diluted EPS (before Extraordinary items)	9.08	9.80	7.36	33.48
	(b) Basic and Diluted EPS (after Extraordinary items)	9.08	9.80	7.36	33.48

Part II : SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2013

A	Particulars of Shareholding				
1	Public Shareholding :				
	Number of Shares	346,953,346	346,953,346	346,870,040	346,953,346
	Percentage of Shareholding	26.28%	26.28%	26.28%	26.28%
2	Promoters Shareholding				
	(a) Pledged / Encumbered				
	Number of Shares	--	--	--	--
	Percentage of Shares (as a % of the total shareholding of Promoter)	--	--	--	--
	Percentage of Shares (as a % of Total Share capital of the Company)	--	--	--	--
	(b) Non - Encumbered				
	Number of Shares	973,061,665	973,061,665	973,061,665	973,061,665
	Percentage of Shares (as a % of the total shareholding of Promoter)	100%	100%	100%	100%
	Percentage of Shares (as a % of Total Share capital of the Company)	73.72%	73.72%	73.72%	73.72%



B	Investor Complaints		
	Particulars	Equity Shares	Debt Securities
	Pending at the beginning of the quarter	3	6
	Received during the quarter	23	472
	Disposed off during the quarter	25	477
	Lying unresolved at the end of the quarter	1*	1#
		* Pending	# Since Settled

Notes :-

1	The above financial results for the quarter ended 30.06.2013 have been reviewed and recommended by the Audit committee of Directors and approved by the Board of Directors in their respective meetings held on 02.08.2013. The same has been reviewed by the Statutory Auditors of the Company.
2	The Company's main business is to provide finance for power sector. As such, there is no other separate reportable segment as per the Accounting Standard 17 - 'Segment Reporting', issued by the Institute of Chartered Accountants of India.
3	In line with Circular No. 6 / 3 / 2001 - CL.V dated 18.04.2002 of the Government of India, Ministry of Law, Justice Company Affairs, and Department of Company Affairs, the Company had been creating till FY 2011-12, Debenture Redemption Reserve (DRR) upto 50% of the value of debentures issued through public issue, over the maturity period of such debentures and no DRR in case of privately placed debentures. In recent Circular No 11/02/2012-CL-V(A) dated 11.02.2013, the Ministry of Corporate Affairs (MoCA) has prescribed that adequacy of DRR will be 25% of the value of debentures issued through public issue and no DRR is required in the case of privately placed debentures. In this regard, the Company has requested the MoCA for clarification, which is awaited. Pending receipt of clarification, the Company has created and maintained DRR in line with the Circular dated 18.04.2002.
4	During the quarter ended 30.06.2013, the Company has invested ₹ 1,360 lacs in equity shares and ₹ 5,440 lacs in 10% cumulative convertible preference shares of PFC Green Energy Limited, which is a wholly owned subsidiary of the Company.
5	The Company had exercised the option under para 46A of the amended AS-11 'The Effects of Changes in Foreign Exchange Rates' to amortize the exchange differences on the long term foreign currency monetary items over their tenure. Consequently, as on 30.06.2013, ₹ 1,02,449 lacs (as on 31.03.2013 ₹ 47,797 lacs) has been carried forward in the Foreign Currency Monetary Item Translation Difference Account (FCMITDA).
6	In respect of prudential norms, RBI has stated, vide their letter dated 25.07.2013 that the matters related to Restructuring / Rescheduling / Renegotiation and credit concentration norms, are under consideration of RBI and they will advise in due course. RBI has further advised our Company that project wise classification of state / central sector assets into standard, substandard etc. may be done, provided cash flows from each project are separately identifiable and applied to the same project; that provisions in respect of NPAs of restructured / rescheduled / renegotiated assets be reversed only after complete recovery / regularisation; that in respect of lease and hire purchase assets, additional provision on the overdue rentals / overdue hire charges be made as per RBI norms. Subject to the above, RBI has now advised that our Company may take steps to comply with RBI Prudential Norms by 31.03.2016.
7	Tax Expenses includes current year tax provision and earlier years' tax expenses / adjustments.
8	Figures for the previous period have been regrouped / rearranged wherever necessary, in order to make them comparable.

Place : New Delhi
Date : 02.08.2013



Satnam Singh

(SATNAM SINGH)
CHAIRMAN AND MANAGING DIRECTOR