

POWER FINANCE CORPORATION LIMITED
APPLICATION FOR BUYERS' LINE OF CREDIT

1	Name of the applicant and address (With name of the contact person, Tel. No., Fax No. & Email)	
2	Amount of Buyers' Line of credit sought	
3	Details of Equipments / machinery to be financed (Attach separately if required)	
4	Tenor of Loan	
5	In case of expenses/ payments already made, the date from which the payments to be covered under the scheme	
6	Details of existing borrowings from banks/FI	
7	Security Offered:-	
a	For state / central sector borrowers	
	i. Escrow account agreement, in the prescribed format , and ii. State Govt. Guarantee or Charge on equipment / machinery financed under this Scheme or First Charge on other assets. Where the other assets are already charged to other lenders by the borrower, PFC may agree for charge on assets on pari - passu basis, subject to adequate security coverage	
b	For Private Sector Borrowers	
	i. Escrow account agreement, in the prescribed format , and ii. Charge on assets iii. Corporate Guarantee, if available	
8	Audited annual accounts for the last 3 years	Enclose copies
8	Whether the applicant is in current default to Banks/Other FIs	
9	Whether the equipment / machinery to be financed under this scheme are already financed by PFC, other FIs and Banks under any other scheme?	
10	Whether the equipment / machinery are second hand?	
11	Whether the equipment / machinery is fabricated in – house	
12	Whether the equipment/machinery is required for a grass-root/new projects or major expansion/diversification, which would call for detailed appraisal	

We hereby declare that the information given herein above is correct to the best of our knowledge and belief.

(Signature of the authorised person with seal)

Place:

Date: