

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company	<input type="text" value="L65910DL1986GOI024862"/>	<input type="button" value="Pre-fill"/>						
Global Location Number (GLN) of the company	<input type="text"/>							
* Permanent Account Number (PAN) of the company	<input type="text" value="AAACP1570H"/>							
(ii) (a) Name of the company	<input type="text" value="POWER FINANCE CORPORATIC"/>							
(b) Registered office address	<input type="text" value="'URJANIDHI', 1,BARAKHAMBA LANE, CONNAUGHT PLACE, NA&lt;br/&gt;NEW DELHI&lt;br/&gt;Delhi&lt;br/&gt;110001&lt;br/&gt;India"/>							
(c) *e-mail ID of the company	<input type="text" value="MK*****IA.COM"/>							
(d) *Telephone number with STD code	<input type="text" value="01*****00"/>							
(e) Website	<input type="text" value="www.pfcindia.com"/>							
(iii) Date of Incorporation	<input type="text" value="16/07/1986"/>							
(iv)	<table border="1"><thead><tr><th>Type of the Company</th><th>Category of the Company</th><th>Sub-category of the Company</th></tr></thead><tbody><tr><td>Public Company</td><td>Company limited by shares</td><td>Union Government Company</td></tr></tbody></table>	Type of the Company	Category of the Company	Sub-category of the Company	Public Company	Company limited by shares	Union Government Company	
Type of the Company	Category of the Company	Sub-category of the Company						
Public Company	Company limited by shares	Union Government Company						
(v) Whether company is having share capital	<input checked="" type="radio"/> Yes	<input type="radio"/> No						
(vi) *Whether shares listed on recognized Stock Exchange(s)	<input checked="" type="radio"/> Yes	<input type="radio"/> No						

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange of India Limited	1,024
2	BSE Limited	1

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, N  
anakramguda, Serili ngampally NA

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	99.97

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	REC LIMITED	L40101DL1969GOI005095	Subsidiary	52.63
2	PFC CONSULTING LIMITED	U74140DL2008GOI175858	Subsidiary	100

3	PFC INFRA FINANCE IFSC LIMIT	U64910GJ2024GOI148583	Subsidiary	100
4	PFC PROJECTS LIMITED	U40102DL2006GOI146109	Subsidiary	100
5	REC POWER DEVELOPMENT AN	U40101DL2007GOI165779	Subsidiary	0
6	CHANDIL TRANSMISSION LIMIT	U40108DL2018GOI330905	Subsidiary	0
7	Coastal Tamil Nadu Power Lim	U40102DL2007GOI157615	Subsidiary	100
8	Orissa Integrated Power Limite	U40102DL2006GOI152423	Subsidiary	100
9	Sakhigopal Integrated Power C	U40108DL2008GOI178409	Subsidiary	100
10	GHOARPALLI INTEGRATED PO	U45207DL2008GOI178456	Subsidiary	100
11	DEOGHAR MEGA POWER LIMIT	U40300DL2012GOI234839	Subsidiary	100
12	CHEYYUR INFRA LIMITED	U93000DL2014GOI263819	Subsidiary	100
13	ODISHA INFRAPOWER LIMITED	U93000DL2014GOI263902	Subsidiary	100
14	DEOGHAR INFRA LIMITED	U93000DL2015GOI282164	Subsidiary	100
15	BIHAR INFRAPOWER LIMITED	U93000DL2015GOI282192	Subsidiary	100
16	BIHAR MEGA POWER LIMITED	U93000DL2015GOI282653	Subsidiary	100
17	JHARKHAND INFRAPOWER LIM	U40300DL2015GOI288311	Subsidiary	100
18	CHHATARPUR TRANSMISSION	U40200DL2022GOI392877	Subsidiary	0
19	SIOT TRANSMISSION LIMITED	U40106DL2022GOI397436	Subsidiary	0
20	JODA BARBIL TRANSMISSION L	U42201DL2023GOI415966	Subsidiary	0
21	RAMAKANALI B -PANAGARH T	U42201DL2023GOI422888	Subsidiary	0
22	PARADEEP TRANSMISSION LIM	U42201DL2023GOI423252	Subsidiary	0
23	GOLA B -RAMGARH B TRANSM	U42201DL2023GOI423465	Subsidiary	0
24	KHAVDA PS1 AND 3 TRANSMIS	U42201DL2023GOI424248	Subsidiary	0
25	PUNE- III TRANSMISSION LIMIT	U42201DL2024GOI425330	Subsidiary	0
26	BARMER I TRANSMISSION LIMIT	U42201DL2024GOI425455	Subsidiary	0
27	KPS III HVDC TRANSMISSION LI	U42201DL2024GOI425452	Subsidiary	0

28	SIROHI TRANSMISSION LIMITED	U42201DL2024GOI425511	Subsidiary	0
29	BEAWAR - MANDSAUR TRANSMISSION	U42201DL2024GOI425513	Subsidiary	0
30	SOUTH OLPAD TRANSMISSION	U42201DL2024GOI425520	Subsidiary	0
31	BHADLA-III & BIKANER-III TRANSMISSION	U42201DL2024GOI426297	Subsidiary	0
32	JAMNAGAR TRANSMISSION LIMITED	U42201DL2024GOI426298	Subsidiary	0
33	BHUJ II TRANSMISSION LIMITED	U42201DL2024GOI427642	Subsidiary	0
34	ANGUL SUNDARGARH TRANSMISSION	U42201DL2024GOI427640	Subsidiary	0
35	DUMKA TRANSMISSION LIMITED	U40300DL2018GOI331490	Subsidiary	0
36	KODERMA TRANSMISSION LIMITED	U40300DL2018GOI331192	Subsidiary	0
37	MANDAR TRANSMISSION LIMITED	U40101DL2018GOI331526	Subsidiary	0
38	MEERUT SHAMLI POWER TRANSMISSION	U40101DL2022GOI408362	Subsidiary	0
39	LUHRI POWER TRANSMISSION	U40109DL2022GOI406286	Subsidiary	0
40	NERES XVI POWER TRANSMISSION	U40106DL2023PLC409758	Subsidiary	0
41	KHAVDA II-D TRANSMISSION LIMITED	U40108DL2022GOI397181	Subsidiary	0
42	TP JALPURA KHURJA POWER TRANSMISSION	U42202DL2023PLC413345	Subsidiary	0
43	KALLAM TRANSCO LIMITED	U42202DL2023PLC420108	Subsidiary	0
44	RAJASTHAN PART I POWER TRANSMISSION	U42202DL2023GOI413445	Subsidiary	0
45	SHONGTONG POWER TRANSMISSION	U42202DL2023GOI415590	Subsidiary	0
46	KHAVDA IV C POWER TRANSMISSION	U42202DL2023GOI420655	Subsidiary	0
47	Khavda IV-E2 Power Transmission	U42202DL2023GOI420874	Subsidiary	0
48	KHAVDA IVA POWER TRANSMISSION	U42202DL2023GOI420963	Subsidiary	0
49	KHAVDA V-A POWER TRANSMISSION	U42202DL2023GOI421022	Subsidiary	0
50	RAJASTHAN IV A POWER TRANSMISSION	U42202DL2023GOI421021	Subsidiary	0
51	RAJASTHAN IV C POWER TRANSMISSION	U42202DL2023GOI421148	Subsidiary	0
52	Rajasthan IV HJ Power Transmission	U42202DL2023GOI421335	Subsidiary	0

53	RAJASTHAN IV E POWER TRAN	U42202DL2023GOI421344	Subsidiary	0
54	TUMKUR-II REZ POWER TRANS	U42202DL2023GOI423854	Subsidiary	0
55	NERGS-I POWER TRANSMISSIO	U42202DL2023GOI423849	Subsidiary	0
56	KANKANI POWER TRANSMISSIO	U42202DL2023GOI424011	Subsidiary	0
57	ERES-XXXIX POWER TRANSMIS	U42202DL2024GOI428871	Subsidiary	0

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	11,000,000,000	3,300,101,760	3,300,101,760	3,300,101,760
Total amount of equity shares (in Rupees)	110,000,000,000	33,001,017,600	33,001,017,600	33,001,017,600

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	11,000,000,000	3,300,101,760	3,300,101,760	3,300,101,760
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	110,000,000,000	33,001,017,600	33,001,017,600	33,001,017,600

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	200,000,000	0	0	0
Total amount of preference shares (in rupees)	2,000,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference shares				
Number of preference shares	200,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	2,000,000,000	0	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	22,507	2,640,058,926	2640081408	26,400,814	26,400,814	
<b>Increase during the year</b>	0	660,022,959	660022959	6,600,229,5	6,600,229,0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	660,020,352	660020352	6,600,203,5	6,600,203,0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		2,607	2607	26,070	26,070	
Dematerialization						
<b>Decrease during the year</b>	2,607	0	2607	26,070	26,070	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	2,607		2607	26,070	26,070	
Dematerialization						
<b>At the end of the year</b>	19,900	3,300,081,833	3300101760	33,001,017	33,001,017	
<b>Preference shares</b>						

<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE134E01011

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="12/09/2023"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	143,841,158	DIFF. IN DFF. SERIES	2,531,823,183,814
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			2,531,823,183,814

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	2,242,816,048,000	484,397,930,814	195,390,795,000	2,531,823,183,814
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

1

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Foreign currency notes	4,500,000	DIFF. IN DFF. SERIES	377,235,720,001.07	DIFF. IN DFF. SERIES	377,235,720,001.07
<b>Total</b>	4,500,000		377,235,720,001.07		377,235,720,001.07

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

460,224,699,853.87

**(ii) Net worth of the Company**

792,034,755,257.26

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	1,847,864,722	55.99	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	1,847,864,722	55.99	0	0

**Total number of shareholders (promoters)**

1

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	236,135,927	7.16	0	
	(ii) Non-resident Indian (NRI)	8,616,398	0.26	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	8,050,696	0.24	0	
4.	Banks	794,172	0.02	0	
5.	Financial institutions	35	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	416,943,279	12.63	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	37,176,570	1.13	0	
10.	Others            Trusts, Clearing Members, C	744,519,961	22.56	0	
	<b>Total</b>	1,452,237,038	44	0	0

**Total number of shareholders (other than promoters)**

707,578

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

707,579

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	456,346	707,578
Debenture holders	150,867	158,734

## VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### (A) \*Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	4	3	3	3	0	0
(i) Non-Independent	4	0	3	0	0	0
(ii) Independent	0	3	0	3	0	0
<b>C. Nominee Directors representing</b>	0	1	0	1	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	1	0	1	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	<b>4</b>	<b>4</b>	<b>3</b>	<b>4</b>	<b>0</b>	<b>0</b>

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

### (B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
PARMINDER CHOPRA	08530587	Managing Director	2,500	
MANOJ SHARMA	06822395	Whole-time director	0	
RAJIV RANJAN JHA	03523954	Whole-time director	20,005	
PRASANNA LAKSHMI	06471864	Director	0	
BHASKAR BHATTACHARYA	09406292	Director	0	
USHA SAJEEV NAIR	09408454	Director	0	
AJAY TEWARI	09633300	Nominee director	0	24/06/2024

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MANISH KUMAR AGA	AIEPK3387Q	Company Secretar	2,400	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
RAVINDER SINGH II	00278074	Managing Director	01/06/2023	Cessation
MANISH KUMAR AC	AIEPK3387Q	Company Secretary	01/05/2023	Appointment
MANOHAR BALWAI	AAAPB3961D	Company Secretary	01/05/2023	Cessation
PARMINDER CHOP	08530587	Managing Director	14/08/2023	Change in designation

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	12/09/2023	507,650	124	56

**B. BOARD MEETINGS**

\*Number of meetings held

16

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	09/05/2023	8	8	100
2	27/05/2023	8	8	100
3	30/05/2023	8	8	100
4	03/07/2023	7	7	100
5	11/08/2023	7	7	100
6	19/08/2023	7	7	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
7	12/09/2023	7	7	100
8	28/09/2023	7	7	100
9	08/11/2023	7	6	85.71
10	04/01/2024	7	7	100
11	12/01/2024	7	6	85.71
12	08/02/2024	7	7	100

### C. COMMITTEE MEETINGS

Number of meetings held

34

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	27/05/2023	3	3	100
2	Audit Committee	11/08/2023	3	3	100
3	Audit Committee	27/09/2023	3	3	100
4	Audit Committee	08/11/2023	3	3	100
5	Audit Committee	04/01/2024	3	3	100
6	Audit Committee	08/02/2024	3	3	100
7	Audit Committee	16/02/2024	3	3	100
8	Nomination and Remuneration	09/05/2023	3	3	100
9	Nomination and Remuneration	27/05/2023	3	3	100
10	Nomination and Remuneration	19/08/2023	3	3	100

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								21/08/2024
								(Y/N/NA)

1	PARMINDER	16	16	100	20	10	50	Yes
2	MANOJ SHAF	16	15	93.75	17	17	100	Yes
3	RAJIV RANJA	16	16	100	29	25	86.21	Yes
4	PRASANNA L	16	16	100	23	23	100	Yes
5	BHASKAR BH	16	16	100	15	15	100	Yes
6	USHA SAJEE	16	16	100	21	21	100	Yes
7	AJAY TEWAR	16	12	75	0	0	0	Not Applicable

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PARMINDER CHOP	Managing Direct	10,183,350	0	0	0	10,183,350
2	RAJIV RANJAN JH	Whole-time direc	10,388,650	0	0	0	10,388,650
3	MANOJ SHARMA	Whole-time direc	9,615,375	0	0	0	9,615,375
4	RAVINDER SINGH	Managing Direct	10,178,936	0	0	0	10,178,936
	Total		40,366,311	0	0	0	40,366,311

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MANISH KUMAR A	Company Secre	4,503,324	0	0	0	4,503,324
2	MANOHAR BALWA	Company Secre	4,545,576	0	0	0	4,545,576
	Total		9,048,900	0	0	0	9,048,900

Number of other directors whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PRASANNA LAKSH	Independent Dir	0	0	0	1,580,000	1,580,000
2	BHASKAR BHATTA	Independent Dir	0	0	0	1,520,000	1,520,000
3	USHA SAJEEV NAI	Independent Dir	0	0	0	1,400,000	1,400,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total		0	0	0	4,500,000	4,500,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

1

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
POWER FINANCE	Reserve Bank of Ir	06/02/2024	Liquidity Coverage F	Imposed penalty o	The Company was maintaining

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

SACHIN AGARWAL

Whether associate or fellow

Associate  Fellow

Certificate of practice number

5910



**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director  Digitally signed by Sandeep Kumar Date: 2024.10.18 14:38:07 +05'30'

DIN of the director

**To be digitally signed by**  Digitally signed by Manish Kumar Agarwal Date: 2024.10.18 14:38:58 +05'30'

- Company Secretary
- Company secretary in practice

Membership number  Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

**List of attachments**

MGT 8\_Final.pdf

**Board Meeting Details.pdf**

Committee Meeting Details.pdf

All Subsidiaries with clarifications.pdf

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



**In continuation to Point "III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES  
(INCLUDING JOINT VENTURES)"**

No. of Companies for which information is to be given

57

S. No.	CIN of subsidiary company	Name of the subsidiary company	Provisions pursuant to which the company has become a subsidiary	Clarifications, if any
1	REC LIMITED	L40101DL1969GOI005095	Section 2(87)(ii)	-
2	PFC CONSULTING LIMITED	U74140DL2008GOI175858	Section 2(87)(ii)	-
3	PFC PROJECTS LIMITED	U40102DL2006GOI146109	Section 2(87)(ii)	-
4	REC POWER DEVELOPMENT AND CONSULTANCY LIMITED	U40101DL2007GOI165779	Section 2(87)(ii)	-
5	Coastal Tamil Nadu Power Limited	U40102DL2007GOI157615	Section 2(87)(ii)	-
6	PFC INFRA FINANCE IFSC LIMITED	U64910GI2024GOI148583	Section 2(87)(ii)	-
7	CHANDIL TRANSMISSION LIMITED	U40108DL2018GOI330905	Section 2(87)(ii)	-
8	Orissa Integrated Power Limited	U40102DL2006GOI152423	Section 2(87)(ii)	-
9	Sakhigopal Integrated Power Company Limited	U40108DL2008GOI178409	Section 2(87)(ii)	-
10	GHOGARPALLI INTEGRATED POWER COMPANY LIMITED	U45207DL2008GOI178456	Section 2(87)(ii)	-
11	DEOGHAR MEGA POWER LIMITED	U40300DL2012GOI234839	Section 2(87)(ii)	-
12	CHEYYUR INFRA LIMITED	U93000DL2014GOI263819	Section 2(87)(ii)	-
13	ODISHA INFRAPOWER LIMITED	U93000DL2014GOI263902	Section 2(87)(ii)	-
14	DEOGHAR INFRA LIMITED	U93000DL2015GOI282164	Section 2(87)(ii)	-
15	BIHAR INFRAPOWER LIMITED	U93000DL2015GOI282192	Section 2(87)(ii)	-
16	BIHAR MEGA POWER LIMITED	U93000DL2015GOI282653	Section 2(87)(ii)	-
17	JHARKHAND INFRAPOWER LIMITED	U40300DL2015GOI288311	Section 2(87)(ii)	-
18	CHHATARPUR TRANSMISSION LIMITED	U40200DL2022GOI392877	Section 2(87)(ii)	-
19	SIOT TRANSMISSION LIMITED	U40106DL2022GOI397436	Section 2(87)(ii)	-
20	JODA BARBIL TRANSMISSION LIMITED	U42201DL2023GOI415966	Section 2(87)(ii)	-
21	RAMAKANALI B -PANAGARH TRANSMISSION LIMITED	U42201DL2023GOI422888	Section 2(87)(ii)	-
22	PARADEEP TRANSMISSION LIMITED	U42201DL2023GOI423252	Section 2(87)(ii)	-
23	GOLA B -RAMGARH B TRANSMISSION LIMITED	U42201DL2023GOI423465	Section 2(87)(ii)	-
24	KHAVDA PS1 AND 3 TRANSMISSION LIMITED	U42201DL2023GOI424248	Section 2(87)(ii)	-
25	PUNE- III TRANSMISSION LIMITED	U42201DL2024GOI425330	Section 2(87)(ii)	-
26	BARMER I TRANSMISSION LIMITED	U42201DL2024GOI425455	Section 2(87)(ii)	-
27	KPS III HVDC TRANSMISSION LIMITED	U42201DL2024GOI425452	Section 2(87)(ii)	-
28	SIROHI TRANSMISSION LIMITED	U42201DL2024GOI425511	Section 2(87)(ii)	-
29	BEAWAR - MANDSAUR TRANSMISSION LIMITED	U42201DL2024GOI425513	Section 2(87)(ii)	-
30	SOUTH OLPAD TRANSMISSION LIMITED	U42201DL2024GOI425520	Section 2(87)(ii)	-
31	BHADLA-III & BIKANER-III TRANSMISSION LIMITED	U42201DL2024GOI426297	Section 2(87)(ii)	-
32	JAMNAGAR TRANSMISSION LIMITED	U42201DL2024GOI426298	Section 2(87)(ii)	-
33	BHUJ II TRANSMISSION LIMITED	U42201DL2024GOI427642	Section 2(87)(ii)	-
34	ANGUL SUNDARGARH TRANSMISSION LIMITED	U42201DL2024GOI427640	Section 2(87)(ii)	-
35	DUMKA TRANSMISSION LIMITED	U40300DL2018GOI331490	Section 2(87)(ii)	-
36	KODERMA TRANSMISSION LIMITED	U40300DL2018GOI331192	Section 2(87)(ii)	-
37	MANDAR TRANSMISSION LIMITED	U40101DL2018GOI331526	Section 2(87)(ii)	-
38	MEERUT SHAMLI POWER TRANSMISSION LIMITED	U40101DL2022GOI408362	Section 2(87)(ii)	-
39	LUHRI POWER TRANSMISSION LIMITED	U40109DL2022GOI406286	Section 2(87)(ii)	-
40	NERES XVI POWER TRANSMISSION LIMITED	U40106DL2023PLC409758	Section 2(87)(ii)	Change in CIN during the year from the PY details
41	KHAVDA II-D TRANSMISSION LIMITED	U40108DL2022GOI397181	Section 2(87)(ii)	Under the process of striking off the name of Company from the records of Registrar of Companies
42	TP JALPURA KHURJA POWER TRANSMISSION LIMITED	U42202DL2023PLC413345	Section 2(87)(ii)	Change in Name of the Company from the PY details
43	KALLAM TRANSCO LIMITED	U42202DL2023PLC420108	Section 2(87)(ii)	Change in CIN during the year from the PY details
44	RAJASTHAN PART I POWER TRANSMISSION LIMITED	U42202DL2023GOI413445	Section 2(87)(ii)	-
45	SHONGTONG POWER TRANSMISSION LIMITED	U42202DL2023GOI415590	Section 2(87)(ii)	-
46	KHAVDA IV C POWER TRANSMISSION LIMITED	U42202DL2023GOI420655	Section 2(87)(ii)	-
47	Khavda IV-E2 Power Transmission Limited	U42202DL2023GOI420874	Section 2(87)(ii)	-
48	KHAVDA IVA POWER TRANSMISSION LIMITED	U42202DL2023GOI420963	Section 2(87)(ii)	-
49	KHAVDA V-A POWER TRANSMISSION LIMITED	U42202DL2023GOI421022	Section 2(87)(ii)	-
50	RAJASTHAN IV A POWER TRANSMISSION LIMITED	U42202DL2023GOI421021	Section 2(87)(ii)	-
51	RAJASTHAN IV C POWER TRANSMISSION LIMITED	U42202DL2023GOI421148	Section 2(87)(ii)	-
52	Rajasthan IV HI Power Transmission Limited	U42202DL2023GOI421335	Section 2(87)(ii)	-
53	RAJASTHAN IV E POWER TRANSMISSION LIMITED	U42202DL2023GOI421344	Section 2(87)(ii)	-
54	TUMKUR-II REZ POWER TRANSMISSION LIMITED	U42202DL2023GOI423854	Section 2(87)(ii)	-
55	NERGS-I POWER TRANSMISSION LIMITED	U42202DL2023GOI423849	Section 2(87)(ii)	-
56	KANKANI POWER TRANSMISSION LIMITED	U42202DL2023GOI424011	Section 2(87)(ii)	-
57	ERES-XXXIX POWER TRANSMISSION LIMITED	U42202DL2024GOI428871	Section 2(87)(ii)	-

## **MEETING OF THE BOARD OF DIRECTORS**

**(In continuation to the details given in Point IX (B) of Form MGT-7):**

S. No.	Date of Meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors Attended	% of Attendance
13	16/02/2024	7	7	100
14	29/02/2024	7	5	71.42
15	11/03/2024	7	7	100
16	22/03/2024	7	6	85.71

## MEETING OF COMMITTEE OF THE BOARD OF DIRECTORS

*Committee Meetings (In continuation to the details given in Point IX (C) of Form MGT-7)*

S. No.	Type of Meeting	Date of Meeting	Total number of Members as on the date of meeting	Attendance	
				Number of Members Attended	% of Attendance
11	Nomination and Remuneration Committee	8/11/2023	3	3	100
12	Nomination and Remuneration Committee	16/02/2024	3	3	100
13	Stakeholder Relationship and Shareholders'/Investors' Grievance Committee	30/05/2023	3	2	66.67
14	Stakeholder Relationship and Shareholders'/ Investors' Grievance Committee	10/08/2023	3	2	66.67
15	Stakeholder Relationship and Shareholders'/ Investors' Grievance Committee	09/11/2023	3	2	66.67
16	Stakeholder Relationship and Shareholders'/ Investors' Grievance Committee	08/02/2024	3	2	66.67
17	Board Level Risk Management Committee	09/06/2023	4	4	100
18	Board Level Risk Management Committee	09/11/2023	4	4	100
19	Board Level Risk Management Committee	04/01/2024	4	3	75
20	CSR & Sustainable Development Committee of Directors	09/05/2023	5	5	100
21	CSR & Sustainable Development Committee of Directors	30/05/2023	5	5	100
22	CSR & Sustainable Development Committee of Directors	10/08/2023	5	4	80
		11/08/2023 (Adjourned)	5	5	100
23	CSR & Sustainable Development Committee of Directors	11/09/2023	5	4	80
24	CSR & Sustainable Development Committee of Directors	20/10/2023	5	4	80
25	CSR & Sustainable	08/11/2023	5	4	80

	Development Committee of Directors				
26	CSR & Sustainable Development Committee of Directors	04/01/2024	5	4	80
27	CSR & Sustainable Development Committee of Directors	12/01/2024	5	4	80
28	CSR & Sustainable Development Committee of Directors	16/02/2024	4	4	100
29	CSR & Sustainable Development Committee of Directors	28/02/2024	4	4	100
30	CSR & Sustainable Development Committee of Directors	22/03/2024	5	4	80
31	Investment Committee of Directors	04/01/2024	4	3	75
32	HR Committee	30/06/2023	3	2	66.67
33	HR Committee	07/11/2023	3	2	66.67
34	ALM Committee of Functional Directors	29/03/2024	2	2	100



**Form No. MGT-8**

*[Pursuant to section 92(2) of the Companies Act, 2013 and Rule 11(2) of  
Companies (Management and Administration) Rules, 2014]*

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

We have examined the registers, records and books and papers of **Power Finance Corporation Limited** (herein after called “the Company”) as required to be maintained under the Companies Act, 2013 (herein after called “the Act”) and the rules made there under for the Financial Year ended on 31<sup>st</sup> March, 2024. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid Financial Year correctly and adequately.
- B. During the aforesaid Financial Year, the Company has complied with provisions of the Act & Rules made there under in respect of:
  1. its status under the Act;
  2. maintenance of registers/ records & making entries therein within the time prescribed therefore;
  3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time;
  4. calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices (including shorter notice) were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/ registers maintained for the purpose and the same have been signed;
  5. closure of Register of Members / Security holders, as the case may be;
  6. Advances/ loans to its Directors and/or persons or firms or Companies referred in section 185 of the Act;  

During the financial year ended on March 31, 2024, the Company has not given any loan or given any guarantee or provided any security in contravention of Section 185 of the Companies Act, 2013 to the extent applicable to the Company.
  7. contracts/arrangements with related parties as specified in Section 188 of the Act;
  8. Issue or allotment, transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/securities and issue of security certificates in all instances, if any;

9. Keeping in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act, if any;
10. declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund, if any, in accordance with Section 125 of the Act;
11. signing of Audited Financial Statement as per the provisions of Section 134 of the Act and report of Directors is as per sub - sections (3), (4) and (5) thereof;
12. constitution/ appointment/ re-appointments/ retirement/ filling up of casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them.
13. appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of Section 139 of the Act;
14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act, if any;
15. acceptance/renewal/repayment of deposits, if any, in compliance of under provision of Companies Act, 2013;  
Provisions relating to acceptance/renewal or repayment of deposit is not applicable to the company as it is a Non-Deposit accepting Non-Banking Financial Company (NBFC) Categorized as Infrastructure Finance Company (IFC) registered with the Reserve Bank of India.
16. borrowings from its Directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act, if any;  
The Company, being a Non-Banking Financial Company (NBFC) is exempted from the provisions of Section 186 of the Act, and the relevant Rules in respect of loan and guarantee.
18. Alteration of the provisions of the Memorandum and/or Articles of Association of the Company in compliance of the provisions of Companies Act, 2013, if any.

**For Agarwal S. & Associates,**  
*Company Secretaries,*  
*ICSI Unique Code: P2003DE049100*  
*Peer Review Cert. No.: 2725/2022*

CS Sachin Agarwal  
Partner  
FCS No.: 5774  
C.P No.: 5910

Place: New Delhi  
Date: 18.10.2024  
UDIN: F005774F001615239



Our above certificate of even date is subject to following:

1. Maintenance of secretarial record is the responsibility of the management of the Company.
2. We have followed the secretarial practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records for issuance of above certificate. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events etc.
5. Certificate in form MGT 8 is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
6. Certificate in form MGT 8 is subject to observations made in the Secretarial Audit Report of the Company.

**For Agarwal S. & Associates,**  
*Company Secretaries,*  
*ICSI Unique Code: P2003DE049100*  
*Peer Review Cert. No.: 2725/2022*

CS Sachin Agarwal  
Partner  
FCS No.: 5774  
C.P No.: 5910

Place: New Delhi  
Date: 18.10.2024  
UDIN: F005774F001615239