

## **PFC SIGNS MoU WITH MINISTRY OF POWER**



PFC has signed a performance-based 'Memorandum of Understanding' (MoU) with Ministry of Power, Govt. of India detailing various targets to be achieved by PFC during FY 2019-20. The MoU has been signed by Shri Ajay Kumar Bhalla, Secretary (Power), Govt. of India and Shri Rajeev Sharma, CMD, PFC in presence of various senior officials of MOP and PFC. The MoU contains various parameters relating to financial viz., Revenue from operations, Operating Profit as percentage of Revenue from Operation. PAT a % of Average Network and Non-financial parameters viz., Human Resource management and IPDS-related parameters.