

## **PFC signs MOU with National Literacy Mission for upgradation of Adult Education Centres**

Power Finance Corporation has signed an MOU with National Literacy Mission for extending support for Upgradation of 120 Adult Education Centres into Model Adult Education Centres in various states through the Saakshar Bharat Programme of Ministry of HRD.

MOU was signed in the presence of Sh. Kapil Sibbal, Hon'ble Minister of HRD, Sh. E. Ahamed, Hon'ble Minister of State for HRD and Dr. D. Purandeswari, Hon'ble Minister of State for HRD. The MOU was signed by Sh. Satnam Singh, CMD, Power Finance Corporation and Sh. J.S. Raju, Director General, National Literacy Mission. Sh. M.K.Goel, Director (Commercial), PFC and Sh.R.Nagarajan, Director (Finance), PFC were also present during the MOU signing function.

Under its CSR Policy, PFC has been undertaking the projects which serves the interests of the society and impacts their life style . PFC has been allocating a non-lapsable budget equivalent to 0.5 % of its profit after tax towards the CSR activities. The major CSR initiatives taken by PFC includes construction of 400 houses for flood affected people in Andhra Pradesh, construction of flood protection wall in Ladakh, distribution of solar lanterns in 319 villages across the country etc.



Shri Satnam Singh, CMD, PFC exchanging the MOU documents signed with Shri J.S.Raju, Director General, National Literacy Mission in the presence of Sh. Kapil Sibbal, Hon'ble Minister of HRD, Sh. E. Ahamed, Hon'ble Minister of State for HRD and Dr. D. Purandeswari, Hon'ble Minister of State for HRD.