पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
(आई.एस.ओ. 9001:2015 प्रमाणित) (ISO 9001:2015 Certified)

PRESS RELEASE
08th April 2025

PFC Signs MoU with MMRDA to provide ₹1 Lakh Crore Financial Assistance for Infrastructure Projects in Mumbai Metropolitan Region

Power Finance Corporation (PFC), a Maharatna Company and a leading Non-Banking Financial Company (NBFC) in the Indian power sector, has signed a Memorandum of Understanding (MoU) with Mumbai Metropolitan Region Development Authority (MMRDA) on 08th April 2025 during the **"India Global Forum (IGF) Mumbai's NXT25: Leading the Leap Summit"** at Jio World Convention Centre, Mumbai. The two-day summit by IGF will bring together CEOs, global investors, policymakers, and celebrities to explore the most prominent trends shaping India's future on the world stage.

The MoU seeks to establish a robust collaborative working partnership between MMRDA & PFC which envisages financial assistance up to ₹ 1,00,000 crore by PFC for developing bankable Infrastructure Projects in the Mumbai Metropolitan Region (MMR). In the past, PFC had earlier extended financial assistance for various key infrastructure projects, and the current MoU intends to strengthen the relationship between two giants further to help achieve improved connectivity within MMR.

The MoU was signed in the presence of Shri Devendra Fadnavis, Hon'ble Chief Minister of Maharashtra; Shri Eknath Shinde, Deputy Chief Minister of Maharashtra; Shri Rajiv Ranjan Jha, Director (Projects), PFC; Dr. Sanjay Mukherjee, IAS, Metropolitan Commissioner, MMRDA; Shri Vikram Kumar, IAS, Additional Metropolitan Commissioner, MMRDA; and senior officials of PFC and MMRDA.

The MoU underlines PFC's commitment towards playing a pivotal role in powering the nation's aspirational journey towards a developed nation.

Sd/-
(S. S. RAO)
Chief General Manager (PR)

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