पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
(आई.एस.ओ. 9001:2015 प्रमाणित) (ISO 9001:2015 Certified)

PRESS RELEASE

03rd April, 2025

PFC sanctions loan for implementing the East Rail Corridor Project in Chhattisgarh

New Delhi, Power Finance Corporation Limited (PFC), A Maharatna company and the largest NBFC in India has sanctioned a term loan to Chhattisgarh East Railway Limited (CERL) for implementing the East Rail Corridor Project in Chhattisgarh. CERL is a joint venture company of South Eastern Coalfields Limited (SECL), IRCON, and Chhattisgarh State Industrial Development Corporation Limited (CSIDCL). The under-construction railway project is being developed primarily for the purpose of transporting coal from multiple coal mines in the vicinity and connecting them to thermal power plants. The loan documents for a term loan amounting to Rs. 3,516.68 crore were executed on March 28, 2025, at PFC’s corporate office in the presence of Shri. H K Das, ED (Projects), Shri. V. Packirisamy, ED (EA), Shri. Praveen Verma, CGM (L&D), Shri Nitin Kumar, GM & HOU (Projects), and Shri Ranjay Choudhary, GM & HOU (EA) from PFC and Shri Ravi Valluri, CEO and Smt. Priyanka Tanna, CFO from CERL.

Sd/-
(S. S. RAO)
Chief General Manager (PR)

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