



(एक महारत्न कंपनी)



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 45001:2018 प्रमाणित)

(ISO 45001:2018 Certified)

No: 1:05:138: I: CS

Dated:14.06.2025

National Stock Exchange of India Ltd, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051. नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	BSE Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001. बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001
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SUB: INCORPORATION OF WHOLLY OWNED SUBSIDIARY OF PFC CONSULTING LIMITED (A WHOLLY OWNED SUBSIDIARY OF POWER FINANCE CORPORATION LIMITED)- (I) WAGDARI TRANSMISSION LIMITED.

Madam/Sir,

This is to inform that the following Special Purpose Vehicle (SPV) Company have been incorporated as wholly owned subsidiary of PFC Consulting Limited (PFCCL) (a wholly owned subsidiary of Power Finance Corporation Limited (PFC):

Sr.No	Name of the SPV	Purpose
1.	WAGDARI TRANSMISSION LIMITED	for development of “Establishment of 400/220 kV Wagdari (Dist. Solapur)”.

Maharashtra State Electricity Transmission Company Limited (MSETCL) has placed Letter of Intent (LOI) dated 19.03.2025 appointed PFC Consulting Limited (PFCCL) as Bid Process Coordinator (BPC) for the purpose of selection of Bidder as Transmission Service Provider (TSP) to establish the following transmission system through Tariff Based Competitive Bidding Process.

As per the provisions of tariff based competitive bidding Guidelines issued by the Ministry of Power, the BPC has to prepare the project profile and initiate the process of land acquisition and forest clearance, if required. For these activities, a **Special Purpose Vehicle (SPV)** is required to be incorporated which will take up various preparatory activities of the transmission projects e.g. survey and preparation of report, initialization of the process of acquisition of land and also initiate the process of seeking forest clearance, if required

The SPV have to be transferred to the Successful Bidder selected through International Competitive Bidding Process under Tariff Based Competitive Bidding Guidelines for Transmission Service issued by Ministry of Power.

पंजीकृत कार्यालय : “ऊर्जानिधि”, 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली-110001

Regd. Office : “Urjanidhi”, 1, Barakhamba Lane, Connaught Place, New Delhi-110001

दूरभाष / Phone : 011-23456000 फैक्स / Fax : 011-23412545

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Accordingly, the abovementioned SPV have been incorporated as a wholly owned subsidiary of PFCCL to develop the aforementioned transmission schemes. The SPV will be transferred to the successful bidder after the completion of the bidding process. The successful bidder selected through the bidding process would develop the project.

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें और प्रसार की व्यवस्था करें।

Please take the above information on record and arrange for dissemination.

धन्यवाद,
Thanking You,

**Yours faithfully,
For Power Finance Corporation Ltd.**



**(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
mk_agarwal@pfcindia.com**