

## **PRESS RELEASE**

**August 3, 2009**

### **R. NAGARAJAN TAKES OVER AS DIRECTOR (FINANCE AND FINANCIAL OPERATIONS), PFC**

Shri R. Nagarajan, has taken over as Director (Finance & Financial Operations) of Power Finance Corporation Ltd (PFC) with effect from 31<sup>st</sup> July, 2009. Shri Nagarajan is a hard core finance professional qualified Chartered Accountant, Cost Accountant and certified associate of Indian Institute of Banking. Shri Nagarajan has more than 28 years of experience having worked in Andhra Bank and in PFC at different positions. He joined PFC in the year 1995 and had been holding the post of Executive Director (Finance) since Jan 2008.

During his tenure as Executive Director (Finance) in PFC, Shri Nagarajan has overseen various activities relating to Resource Mobilization, Banking, Disbursement, Treasury, Recovery, Internal Audit, Power Exchange, Asset Liability, Risk Management etc. He is holding the post of Director, National Power Exchange (NPE) and PFC Consortium. He is President to Project Monitoring Society and Treasurer with World Energy Council.

Shri Nagarajan has had a brilliant academic and professional career.